

INDEPENDENT AUDITOR'S REPORT

To

**THE BOARD OF DIRECTORS OF
SASTASUNDAR VENTURES LIMITED**

Report on the audit of the standalone annual financial results

Opinion

We have audited the accompanying standalone annual financial results of Sastasundar Ventures Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

The standalone annual financial results have been prepared on the basis of the annual standalone financial statements.

The company's management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



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accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The company's management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



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evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter



Date: 22nd June 2021
Place: Kolkata

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Anurag Singh
Partner

Membership No.305161
UDIN: 21066274 AAAACN 8188

Sastasundar Ventures Limited

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	(Rs. in Lakhs except for EPS)				
		Quarter Ended			Year Ended	
		31.03.2021 (Audited) (Refer Note 4)	31.12.2020 (Unaudited)	31.03.2020 (Audited) (Refer Note 4)	31.03.2021 (Audited)	31.03.2020 (Audited)
(i)	Revenue from Operations	-	-	-	-	-
	Interest Income	-	-	-	-	-
I	Total Revenue from Operations	-	-	-	-	0.97
II	Other Income	-	-	-	-	0.97
III	Total income (I+II)	21.04	24.16	25.37	96.11	88.64
	Expenses	21.04	24.16	25.37	96.11	89.61
(i)	Finance costs	-	-	-	-	-
(ii)	Employee benefit expense	0.31	0.31	0.28	1.24	1.12
(iii)	Depreciation and amortisation expense	6.22	8.02	11.27	32.94	45.15
(iv)	Other Expenses	4.15	4.19	4.38	16.67	18.48
IV	Total Expenses	15.88	18.89	22.17	59.27	90.25
V	Profit/ (Loss) before exceptional item and tax (III-IV)	26.56	31.41	38.10	110.12	155.00
VI	Exceptional Items (Refer Note 3)	(5.52)	(7.25)	(12.73)	(14.01)	(65.39)
VII	Profit/(Loss) before tax (V+VI)	-	-	-	-	128.58
VIII	Tax expense	(5.52)	(7.25)	(12.73)	(14.01)	63.19
(i)	Current tax	-	-	-	-	-
(ii)	Tax Adjustment for earlier year	-	-	(14.04)	-	-
(iii)	Deferred tax expense / (credit)	-	-	(0.38)	-	(0.38)
	Total	-	-	-	-	-
IX	Net Profit/(Loss) after tax (VII-VIII)	-	-	(14.42)	-	(0.38)
X	Other Comprehensive Income	(5.52)	(7.25)	1.69	(14.01)	63.57
(i)	(a) Items that will not be reclassified subsequently to profit or loss					
	Remeasurement gain/loss on defined benefit plans	(1.40)	(0.04)	1.81	(1.53)	(0.18)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Items that will be reclassified subsequently to profit or loss					
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income / (loss) (i + ii)	(1.40)	(0.04)	1.81	(1.53)	(0.18)
XI	Total Comprehensive Income / (loss) (IX+X)	(6.92)	(7.29)	3.50	(15.54)	63.39
XII	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XIII	Other Equity	-	-	-	24,143.61	24,159.15
XIV	Basic and Diluted earning / (loss) per share (face value of Rs. 10/- each)	(0.02)*	(0.02)*	0.01*	(0.04)	0.20

* Not annualised



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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

Particulars	(Rs. In Lakhs)	
	As at March 31, 2021 Audited	As at March 31, 2020 Audited
ASSETS		
(1) Financial Assets		
(i) Cash and cash equivalents		
(ii) Bank Balance other than cash and cash equivalents	15.99	20.45
(iii) Investments	1.77	1.77
(iv) Other financial assets	26,943.15	26,955.78
	12.53	25.90
(2) Non - Financial Assets	26,973.44	27,003.90
(i) Tax Assets (net)		
(ii) Property, Plant and Equipment	34.50	29.89
(iii) Intangible Assets	323.74	340.03
(iv) Other Non-Financial assets	0.21	0.40
	19.86	22.13
	378.31	392.45
Total Assets	27,351.75	27,396.35
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financials Liabilities		
(i) Payables		
(A) Trade payables		
(a) Total outstanding dues of Micro and Small enterprises	0.36	0.36
(b) Total outstanding dues of creditors other than Micro and Small enterprises	8.83	34.01
(ii) Other financial liabilities	12.92	14.10
	22.11	48.47
(2) Non - Financials Liabilities		
(i) Other Non- Financial Liabilities	4.98	7.68
	4.98	7.68
(3) EQUITY		
(a) Equity share capital	3,181.05	3,181.05
(b) Other equity	24,143.61	24,159.15
	27,324.66	27,340.20
Total Liabilities and Equity	27,351.75	27,396.35



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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

	(Rs. In Lakhs)	
Particulars	31-Mar-21 (Audited)	31-Mar-20 (Audited)
A. Cash Flows from Operating Activities		
Profit/ (Loss) Before Tax		63.19
Adjustments for :	(14.01)	
Depreciation and amortization expense	16.67	18.48
Gratuity Expenses/ (Provision No longer Required)	(0.64)	0.92
Interest on Fixed Deposits and Others	(22.84)	(15.62)
(Profit)/ Loss on sale of Property, Plant and Equipment	0.04	(28.58)
Profit on sale of Investments	(1.53)	(112.23)
Fair Value gain on Investments	(4.00)	(2.38)
Operating cash flows before Working Capital changes	(26.31)	(76.22)
Movements in working capital :		
(Increase)/ Decrease in Other Financials Assets	6.94	(7.59)
(Increase)/ Decrease in Other Non- Financials Assets	1.38	4.48
Increase / (Decrease) in trade payables	(25.18)	6.43
Increase / (Decrease) in other financial liabilities	(1.18)	0.27
Increase / (Decrease) in other non- financial liabilities	(2.70)	(2.87)
Cash generated/ (used in) from operations	(47.05)	(75.50)
Income tax paid (net of refunds)	(4.43)	(7.12)
Net cash (used in)/ Generated from Operating Activities	(51.48)	(82.62)
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(0.50)	(0.26)
Purchase of Intangible Assets	-	(0.56)
Proceeds from sale of Property, Plant and Equipment	0.25	65.00
Purchase of Investments	(494.00)	(1,066.00)
Proceeds from sale of Investments	512.20	1,089.73
Interest on fixed deposits	29.07	8.95
Net cash (used in)/ Generated from Investing Activities	47.02	96.86
C. Cash flows from Financing Activities		
Net cash (used in)/ Generated from Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	(4.46)	14.24
Cash and Cash equivalents - Opening Balance	20.45	6.21
Cash and Cash equivalents - Closing Balance	15.99	20.45
Cash & Cash Equivalents are represented by:		
Cash on Hand		0.05
Cheques on Hand	0.23	0.36
In Current Accounts	-	10.04
Bank Deposits with maturity of less than 3 months	5.76	10.00
Total	10.00	10.00
	15.99	20.45

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".



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Notes:

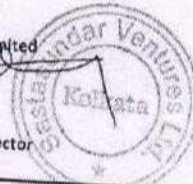
- 1 The above Financial Results for the quarter and year to date ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on June 22, 2021. The standalone financial results for the year ended March 31, 2021 have been audited by the Statutory Auditors.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 Exception item includes :
 - (a) During the previous year, the Company had sold its property for Rs. 65 Lakhs and Profit amounting to Rs. 28.58 Lakhs had been recognised as an exceptional item in the results for financial year ending March 31, 2020.
 - (b) During the previous year, the Company had sold its investment in Genu Path Labs Limited and Profit amounting to Rs. 100 Lakhs had been recognised as an exceptional item in the results for financial year ending March 31, 2020.
- 4 The figure for the quarter ended 31st March, 2021 are the balancing figure between audited figure in respect of the full financial year and the unaudited published period to date reviewed figures upto the end of the third quarter 31st December, 2020 which were subjected to a limited review.
- 5 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgements and estimates for investments based on the information available till date, while preparing the Company's financial results as of and for the quarter and year ended March 31, 2021.
- 6 "The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective."
- 7 The figures of the previous periods has been regrouped / reclassified, wherever necessary.

Date : 22nd June, 2021
Place : Kolkata



For Sastasundar Ventures Limited

B. L. Mittal
Chairman cum Managing Director
DIN: 00365809



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS

To
THE BOARD OF DIRECTORS OF
SASTASUNDAR VENTURES LIMITED

Report on the audit of the Consolidated Financial Results

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Sastasundar Ventures Limited (the "Holding Company") and its subsidiaries for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial information of subsidiaries referred to in Other Matters section below, the consolidated financial results for the year ended March 31, 2021:

- i. Includes the results of the following entities:

S. No.	Name of the Subsidiaries
1	Sastasundar Healthbuddy Limited
2	Sastasundar Marketplace Limited
3	Happymate Foods Limited
4	Retailer Shakti Supply Chain Private Limited
5	Genu Path Labs Limited
6	Innogrow Technologies Limited
7	Myjoy Technologies Private Limited
8	Microsec Resources Private Limited
9	Microsec Wealth Management Limited
10	Bharatiya Sanskriti Village Private Limited
11	Microsec Invictus Advisors LLP
12	Alokik Advisory Services LLP
13	Ruchika Advisory Services LLP
14	Stuti Advisory Services LLP
15	Dreamscape Advisors LLP



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- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results along with the consideration of audit reports of the other auditors referred to in the "Other Matters" section of the report.

Management and Board of Directors Responsibilities for the Consolidated Annual Financial Results

These consolidated financial results have been prepared has been prepared on the basis of the annual consolidated financial statements.

The Holding Company's management and the Board of Directors are responsible for the preparation and presentation of the consolidated financial result that gives a true and fair view of the group's consolidated net loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and the Board of Director of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the management and the Board of Directors of the holding company and its subsidiaries.

In preparing the Consolidated Annual Financial Results, the respective company's management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors and the respective company's management are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 2019 issued by the SEBI under regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. We did not audit the financial information of 10 subsidiaries, included in the consolidated financial results, whose financial information reflect total assets of Rs 33,873.13 lakhs as at 31st March 2021, total revenues of Rs. 13,229.79 lakhs and Rs. 54,573.80 lakhs, total net profit/(loss) after tax of Rs. (296.54) lakhs and Rs.380.58 lakhs, total comprehensive income of Rs. (259.16) lakhs and Rs.402.88 lakhs for the quarter ended March 31, 2021 and period April 1, 2020 to March 31, 2021, respectively which have been reviewed and furnished to us by the independent auditors and our opinion and conclusion on the results, in so far as it relates to amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors and the procedures performed by us as stated in the under the auditors' responsibilities section above.
- b. The Consolidated Annual Financial Results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing regulations. Our opinion on the consolidated financial results is not modified in respect of this matter.



Date: 22nd June 2021
Place: Kolkata

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Anurag Singhi
Partner

Membership No.305161
UDIN:21066274AAAA09439

Sastasundar Ventures Limited

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited) (Refer Note 4)	31.12.2020 (Unaudited)	31.03.2020 (Audited) (Refer Note 4)	31.03.2021 (Audited)	31.03.2020 (Audited)
					(Rs. in Lakhs except for EPS)	
	Revenue from operations					
(i)	Interest Income					
(ii)	Dividend Income					
(iii)	Net gain on fair value changes	18.71	23.75			
(iv)	Sale of products	6.47	5.31	29.34	89.77	112.03
(v)	Sale of services	(175.33)	176.50	4.13	16.86	13.22
(vi)	Other financial income	13,075.62	13,317.95	-	242.73	-
		145.46	117.31	11,466.63	53,566.87	38,085.89
		242.57	69.75	87.85	435.54	318.50
I	Total Revenue from Operations	13,313.50	13,710.57	11,592.56	54,819.88	38,543.71
II	Other Income					
		62.34	118.18	70.83	342.87	311.89
III	Total Income (I+II)	13,375.84	13,828.75	11,663.39	55,162.75	38,855.60
	Expenses					
(i)	Finance costs			(42.86)	104.91	70.17
(ii)	Net loss on fair value changes	24.81	29.29			
(iii)	Cost of materials consumed					43.77
(iv)	Purchases of stock-in-trade	91.76	49.94			226.16
(v)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	11,962.65	12,100.97	49.66	238.21	40,953.46
(vi)	Employee benefit expense	117.80	137.46	(2,518.48)	(45.67)	(4,486.73)
(vii)	Depreciation and amortisation expense	794.70	720.09	771.16	2,913.02	2,844.72
(viii)	Other Expenses	109.28	113.65	70.11	447.28	490.19
		1,127.87	1,041.59	1,410.75	4,085.25	4,499.31
IV	Total Expenses	14,228.87	14,193.00	13,228.91	56,799.43	44,641.05
V	Profit/(Loss) before exceptional items and tax (III - IV)	(853.03)	(364.25)	(1,565.52)	(1,636.68)	(5,785.45)
VI	Exceptional Items (Refer Note 3)					
						28.58
VII	Profit/(Loss) before tax (V+VI)	(853.03)	(364.25)	(1,565.52)	(1,636.68)	(5,756.87)
VIII	Tax expense					
(i)	Current tax					
(ii)	Deferred tax expense / (credit)	0.95	2.69	(17.88)	60.56	8.17
(iii)	Tax Adjustment for earlier years	(2.57)	11.00	(5.64)	8.28	(551.24)
	Total	3.65	11.00	(0.67)	8.28	(543.74)
IX	Net Profit/(Loss) after tax (VII - VIII)	2.03	13.69	(24.19)	72.52	(513.13)
X	Other Comprehensive Income / (Loss)					
(i)	(a) Items that will not be reclassified subsequently to profit or loss					
	Remeasurement gain/loss on defined benefit plans	42.08	(5.81)	(22.00)	24.61	(23.82)
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.36	(0.11)	(0.43)	0.02	(0.45)
	Sub Total (I)	42.44	(5.92)	(22.43)	24.63	(23.77)
(ii)	(a) Items that will be reclassified subsequently to profit or loss					
	(b) Income tax relating to items that will be reclassified to profit or loss					
	Sub Total (II)					
	Other Comprehensive Income / (Loss) (I+II)	42.44	(5.92)	(22.43)	24.63	(23.77)
XI	Total Comprehensive Income / (Loss) (IX + X)	(810.60)	(377.94)	(1,541.33)	(1,709.20)	(5,213.13)
XII	Profit / (Loss) for the year attributable to					
(i)	Owner of the company	(812.62)	(383.86)	(1,563.76)	(1,684.57)	(5,236.90)
(ii)	Non-Controlling Interests	(604.32)	(198.98)	(874.06)	(1,040.07)	(3,878.44)
		(250.74)	(178.96)	(567.27)	(669.13)	(1,333.69)
XIII	Total Comprehensive Income / (Loss) for the period attributable to					
(i)	Owners of the company					
(ii)	Non-Controlling Interests	(574.33)	(204.90)	(996.49)	(1,022.72)	(3,903.21)
XIV	Paid-up equity share capital (face value of Rs. 10/- each)	(239.29)	(178.96)	(567.27)	(661.85)	(1,333.69)
XV	Other Equity	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XVI	Earnings / (Loss) per Share					
	Basic*				16,808.61	17,831.33
	Diluted*	(1.90)*	(0.63)*	(3.06)*	(3.27)	(12.20)
		(1.90)*	(0.63)*	(3.06)*	(3.27)	(12.20)

* Not annualised



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AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

Particulars	(Rs. in Lakhs)	
	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
I. ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	1,204.18	1,745.29
(b) Bank Balance other than (a) above	75.39	81.71
(c) Receivables		
(i) Trade Receivables		
(d) Loans	1,356.26	1,496.49
(e) Investments	823.05	886.13
(f) Other Financial Assets	4,341.99	5,576.85
	597.92	666.27
(A)	8,398.79	10,452.74
2. Non- Financial Assets		
(a) Inventories		
(b) Tax Assets	7,718.13	7,708.65
(c) Property, Plant and Equipment	224.25	194.76
(d) Intangible Assets	5,725.03	6,021.14
(e) Capital Work in progress	43.18	74.87
(f) Goodwill on Consolidation	7.85	0.94
(g) Other Non- Financial Assets	5,273.34	5,273.34
	1,870.66	1,824.60
(B)	20,862.44	21,098.30
(A+B)	29,261.23	31,551.04
TOTAL ASSETS		
II. LIABILITIES AND EQUITY		
1. Financial Liabilities		
(a) Payables		
(i) Trade Payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	102.76	56.71
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	3,760.66	4,966.73
(b) Lease Liabilities	270.78	283.56
(c) Borrowings	978.60	501.13
(d) Other Financial Liabilities	860.86	816.00
(A)	5,973.66	6,624.13
2. Non- Financial Liabilities		
(a) Tax Liabilities		
(b) Provisions	-	8.59
(c) Deferred Tax Liabilities	188.91	158.19
(d) Other Non- financial Liabilities	10.23	1.97
	151.06	136.22
(B)	350.20	304.97
(A+B)	6,323.86	6,929.10
3. Equity		
(a) Equity Share Capital	3,181.05	3,181.05
(b) Other Equity	16,808.61	17,831.33
Equity attributable to the owners of the parent	19,989.66	21,012.38
(c) Non-Controlling Interest	2,947.71	3,609.56
TOTAL EQUITY	22,937.37	24,621.94
TOTAL LIABILITIES AND EQUITY	29,261.23	31,551.04



UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	(Rs. in Lakhs)	
	31-Mar-21 (Audited)	31-Mar-20 (Audited)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax		
Adjustments for:		
Gratuity Expense	(1,636.68)	(5,756.87)
Depreciation and amortization expense		
Interest Expense	64.33	56.74
Irrecoverable debts/advances written off	447.28	490.19
Interest on Fixed deposits and Others	104.91	70.17
Dividend Income	6.42	36.63
Profit from sale of Investments	(63.50)	(151.01)
Fair Valuation Gain on Investments	(16.86)	(13.22)
Profit on sale of Property, Plant & Equipments	(538.69)	110.58
Loss on discard of Property, Plant & Equipments	(310.22)	27.58
Provision / (Reversal) for standard assets written back	(3.27)	(28.58)
Unspent liabilities no longer required written back	-	3.40
Operating Profit / (Loss) before working capital changes	(0.19)	(0.73)
Movements in working capital:	(10.06)	(1.81)
(Increase) / Decrease in Receivables	(1,956.53)	(5,156.93)
(Increase) / Decrease in Loans		
(Increase) / Decrease in Financial Assets	133.81	(745.45)
(Increase) / Decrease in Non- Financial Assets	63.08	275.26
(Increase) / Decrease in Inventories	5.37	(183.86)
Increase / (Decrease) in Payables	(71.60)	(639.64)
Increase / (Decrease) in Lease Liabilities	(9.48)	(4,450.13)
Increase / (Decrease) in Financial Liabilities	(1,149.96)	3,590.31
Increase / (Decrease) in Provisions	(12.78)	58.87
Increase / (Decrease) in Non- Financial Liabilities	41.55	199.70
Cash (used) in operations	(8.79)	(9.26)
Income tax paid (net of refunds)	14.84	43.74
Net cash (used in) operating activities	(2,950.49)	(7,017.39)
B. Cash Flow from Investing Activities	(100.29)	93.22
Purchase of Property, Plant & Equipment (including intangible assets, Capital Work in Progress and capital advances)	(3,050.78)	(6,924.17)
Proceeds from Property, Plant & Equipment	(98.45)	(215.97)
Investment in Fixed Deposits (net) (having original maturity of more than three months)	4.13	68.93
Dividend Received	6.32	(49.19)
Proceeds from sale of Investments	16.61	13.22
Purchase of Investments	24,956.19	23,100.21
Proceeds from Government Grant	(22,872.39)	(25,223.62)
Interest on Fixed Deposits and Others	-	28.22
Net cash generated from / (used in) investing activities	124.70	65.63
C. Cash Flows from Financing Activities	2,137.11	(2,212.57)
Proceeds from Issue of Equity Share Capital including Securities Premium in subsidiary company	-	10,000.00
Share Issue Expense in subsidiary company	-	(180.00)
Proceeds from Short term Borrowing	477.47	501.13
Interest Expense	(104.91)	(70.17)
Net cash generated from / (used in) financing activities	372.56	10,250.96
D. Net change in cash and cash equivalents (A+B+C)	(541.11)	1,114.22
E. Cash and Cash equivalents - Opening Balance	1,745.29	631.07
F. Cash and Cash equivalents - Closing Balance	1,204.18	1,745.29

Explanation:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"
- Cash & Cash Equivalents are represented by:

	(Rs. in Lakhs)	
	31-Mar-21	31-Mar-20
Cash in hand		
Balances with Banks:		
On Current Accounts	18.87	6.76
Cheques on Hand		
Bank Deposits with original maturity of less than 3 months	672.08	1,423.75
Total	243.24	44.78
	269.99	270.00
	1,204.18	1,745.29



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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited) (Refer Note 4)	31.12.2020 (Unaudited)	31.03.2020 (Audited) (Refer Note 4)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
(a)	Financial Services					
(b)	Healthcare Network	91.39				
	Total	13,222.11	274.19	35.65	813.54	136.02
	Less: Inter Segment Revenue	13,313.50	13,436.38	11,556.91	54,006.34	38,407.69
	Income from Operations	-	13,710.57	11,592.56	54,819.88	38,543.71
2	Segment Results	13,313.50	13,710.57	11,592.56	54,819.88	38,543.71
	Profit / (Loss) before Finance Costs and Tax					
(a)	Financial Services					
(b)	Healthcare Network	68.19	253.44	(193.91)	745.13	(167.50)
	Total	(871.19)	(599.14)	(1,405.17)	(2,285.43)	(5,475.53)
	Less: Finance Costs	(803.00)	(345.70)	(1,599.08)	(1,540.30)	(5,643.03)
	Other unallocable expenditure net of unallocable income	24.81	47.84	(42.86)		
	Profit / (Loss) before tax	25.22	(29.29)	9.30	104.91	70.17
3	Segment Assets	(853.03)	(364.25)	(1,565.52)	(1,635.68)	(5,756.87)
(a)	Financial Services					
(b)	Healthcare Network	5,499.24	5,460.93	4,780.41	5,499.24	4,780.41
(c)	Unallocated	19,232.21	19,063.57	19,482.87	19,232.21	19,482.87
	Total	4,529.78	5,071.13	7,287.76	4,529.78	7,287.76
4	Segment Liabilities	29,261.23	29,595.63	31,551.04	29,261.23	31,551.04
(a)	Financial Services					
(b)	Healthcare Network	67.70	76.75	271.54	67.70	271.54
(c)	Unallocated	4,810.58	3,815.98	5,746.36	4,810.58	5,746.36
	Total	1,445.58	1,952.91	911.20	1,445.58	911.20
	Total	6,323.86	5,845.64	6,929.10	6,323.86	6,929.10



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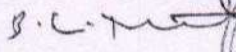
Notes to the Financial Results :-

- 1 The above Consolidated Financial Results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on June 22, 2021. The Consolidated Financial Results for the year ended March 31, 2021 have been audited by the Statutory Auditors.
- 2 The Company has identified the following segments :
 - (a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
 - (b) Healthcare Network - Includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal www.sastasundar.com, www.retailershakti.com and diagnostic services which consist of pathological / radiological investigations.
- 3 **Exceptional item :**
During the previous year, the Company had sold its property for Rs. 65 Lakhs and Profit amounting to Rs. 28.58 Lakhs has been recognised as an exceptional item in the results for financial year ending March 31, 2020.
- 4 The figure for the quarter ended 31st March, 2021 are the balancing figure between audited figure in respect of the full financial year and the unaudited published period to date reviewed figures upto the end of the third quarter 31st December, 2020 which were subjected to a limited review.
- 5 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgments and estimates for investments and inventories based on the information available till date, while preparing the Company's financial results as of and for the quarter and year ended March 31, 2021.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The figures of the previous periods has been regrouped / reclassified, wherever considered necessary.

Date : 22nd June, 2021
Place : Kolkata



For Sastasundar Ventures Limited


B. L. Mittal
Chairman cum Managing Director
DIN : 00365809

