

Microsec Financial Services Limited
Azimganj House, 2nd Floor
7, Camac Street, Kolkata - 700 017, India
Tel: 91 33 2282 9330, Fax: 91 33 2282 9335
E-mail: info@microsec.in, www.microsec.in
CIN - L65993WB1989PLC047002



Date: April 12, 2016

**The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited ,
Phirozejeebhoy Towers, Dalal Street,
Mumbai – 400 001**

**Manager – Listing,
Listing Department,
National Stock Exchange of India
Limited,
Exchange Plaza, BandraKurlaComplex,
Mumbai – 400051**

**Sub: Prior Intimation of the Board Meeting of Microsec Financial Services Limited
(‘the Company’) to be held on 19th April 2016**

Ref: Scrip Code at BSE: 533259 and NSE: MICROSEC

Dear Sir/ Madam,

This is to inform that a meeting of the Board of Directors of the Company will be held on 19th April, 2016 to consider, discuss and approve *inter-alia*:

1. the proposed demerger of the undertaking consisting of certain assets or undertakings such as investment in shares, securities and properties (Investment Undertaking) of Microsec Capital Limited ("MCap"), a wholly owned subsidiary of the Company and also of Microsec Commerze Limited ("MCL"), a wholly owned subsidiary of MCap, wherein the aforesaid Investment Undertakings of both MCap and MCL shall be demerged into one or more separate company (ies).
2. the draft Share Purchase Agreement ('SPA') for sale of 100% shareholding in the demerged Company i.e. Microsec Capital Limited.

Further, for the purpose of the above, the Trading Window under the Company's "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders" shall remain closed for dealing in shares of the Company by the Directors, Designated Persons and their immediate relatives defined in the Code from April 13, 2016 to April 21, 2016 (both days inclusive).

Kindly take note of the above and acknowledge the receipt.

Thanking you,
Yours faithfully,

For **Microsec Financial Services Limited**


Biplab Kumar Mani
Company Secretary & Compliance Officer



Registered Office:

Shivam Chambers, 1st Floor, 53, Syed Amir Ali Avenue, Kolkata - 700 019, Tel: 91 33 3051 2100, Fax: 91 33 3051 2020