



**Independent Auditor's Report  
To the Members of Myjoy Technologies Private Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Myjoy Technologies Private Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018, its loss, and its cash flows for the year ended on that date.





**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of written representations received from the directors as on 31 March 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018, from being appointed as a director in terms of section 164 (2) of the Act;
  - (f) as per notification no. G.S.R. 464(E) dated June 5, 2015, as amended vide notification no. G.S.R. 583(E) dated June 13, 2017, issue by Central government, section 143(3)(i) of the Companies Act, 2013, relating to reporting on Internal Financial Control is not applicable on the Company, hence no information thereto is required to be furnished; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position.
    - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for **PNR & Associates**  
Chartered Accountants  
Firm Registration Number: 329373E

*Rasik Singhan*

**Rasik Singhan**  
Partner  
Membership Number: 064390



Kolkata  
19 May 2018





**Annexure to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

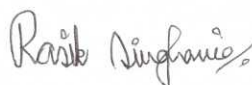
- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, immovable property having a gross block of Rs. 2,91,04,932 and net block of Rs. 2,63,39,140 for which the title deeds are pending for registration as at March 31, 2018 for more than one year.
- (ii) The company does not have any Inventory. Accordingly, the provisions of paragraph 3 (ii) of the Order is not applicable.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of paragraph 3 (iii) (a) and (b) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits from the public.
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under section 148 (1) of the Companies Act, 2013, for the products of the Company.
- (vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.  
  
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other undisputed statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.





- (ix) The Company did not raise any money by the way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud /material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) The Company has not paid any managerial remuneration during the year. Accordingly paragraph 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with the sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with the directors or persons connection with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

for **P N R & Associates**  
Chartered Accountants  
Firm Registration Number: 329373E



**Rasik Singhania**

Partner

Membership Number: 064390

Kolkata  
19 May 2018



**MYJOY TECHNOLOGIES PRIVATE LIMITED**  
**CORPORATE IDENTITY NO. (CIN) - U72200WB2011PTC164402**  
**7, CAMAC STREET, AZIMGANJ HOUSE, 2ND FLOOR,**  
**KOLKATA - 700 017**

**BALANCE SHEET AS AT 31ST MARCH, 2018**

	Notes	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Share Capital	2	6,303,690	6,303,690
(b) Reserves and Surplus	3	22,354,404	24,156,089
<b>2. Current Liabilities</b>			
(a) Trade Payables	4	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		22,020	957,637
(b) Other Current Liabilities	5	1,740	19,674
		<b>28,681,854</b>	<b>31,437,090</b>
<b>II. ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Fixed Assets			
(i) Property, Plant and Equipment	6	26,341,987	28,898,712
(b) Long Term Loans and Advances	7	825,294	-
<b>2. Current Assets</b>			
(a) Current Investments	8	1,139,617	2,297,214
(b) Cash and Bank Balances	9	34,419	52,651
(c) Short Term Loans and Advances	10	340,537	188,513
		<b>28,681,854</b>	<b>31,437,090</b>


**Summary of significant accounting policies** 1

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For P N R & Associates**  
**Firm Registration No: 329373E**  
**Chartered Accountants**

**For and on behalf of the Board of Directors**

  
**Rasik Singhania**  
**Partner**  
**Membership No.: 064390**

  
**Amrit Daga**  
**Director**  
**DIN : 07365272**

  
**Biplab Kumar Mani**  
**Director**  
**DIN : 05329573**

**Place : Kolkata**  
**Date : 19th May, 2018**





**MYJOY TECHNOLOGIES PRIVATE LIMITED**  
**CORPORATE IDENTITY NO. (CIN) - U72200WB2011PTC164402**  
**7, CAMAC STREET, AZIMGANJ HOUSE, 2ND FLOOR,**  
**KOLKATA - 700 017**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018**

	Notes	2017-18 Rs.	2016-17 Rs.
I. Revenue from Operations		-	-
II. Other Income	11	394,896	7,069
<b>II. Total Revenue</b>		<b>394,896</b>	<b>7,069</b>
<b>III. Expenses :</b>			
Other Expenses	12	906,728	889,499
Depreciation Expense	13	1,289,853	1,486,469
		<b>2,196,581</b>	<b>2,375,968</b>
<b>IV. Profit / (Loss) Before Tax (II - III)</b>		<b>(1,801,685)</b>	<b>(2,368,899)</b>
<b>V. Tax Expenses:</b>			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
		<b>-</b>	<b>-</b>
<b>VI. Profit / (Loss) for the year (IV - V)</b>		<b>(1,801,685)</b>	<b>(2,368,899)</b>
<b>VII. Earnings Per Equity Share:</b>			
Basic and Diluted (Nominal Value per Share Rs. 10)	14	(2.86)	(3.76)
<b>Summary of significant accounting policies</b>	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For P N R & Associates**  
**Firm Registration No: 329373E**  
**Chartered Accountants**

**For and on behalf of the Board of Directors**

*Rasik Singhania*

**Rasik Singhania**  
**Partner**  
**Membership No.: 064390**

*Amrit Daga*  
**Amrit Daga**  
**Director**  
**DIN : 07365272**

*Biplab Kumar Mani*  
**Biplab Kumar Mani**  
**Director**  
**DIN : 05329573**

**Place : Kolkata**  
**Date : 19th May, 2018**



**MYJOY TECHNOLOGIES PRIVATE LIMITED**  
**CORPORATE IDENTITY NO. (CIN) - U72200WB2011PTC164402**  
**7, CAMAC STREET, AZIMGANJ HOUSE, 2ND FLOOR,**  
**KOLKATA - 700 017**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018**

		(Amount in ₹)	
	<b>Particulars</b>	<b>2017-18</b>	<b>2016-17</b>
A.	<b>Cash Flow from Operating Activities</b>		
	<b>Net Profit / (Loss) before tax</b>	<b>(1,801,685)</b>	(2,368,899)
	Adjustments for :-		
	Profit on Sale of Current Investment	<b>(392,403)</b>	-
	Profit on Sale of Fixed Assets	<b>(2,493)</b>	-
	Liability no longer required written back	-	7,069
	Depreciation Expense	<b>1,289,853</b>	1,486,469
	<b>Operating cash flow before working capital changes</b>	<b>(906,728)</b>	(875,361)
	(Increase) / Decrease in Long Term Loans and Advances	<b>437,821</b>	-
	(Increase) / Decrease in Short Term Loans and Advances	<b>(152,024)</b>	(131,529)
	Increase / (Decrease) in Trade Payables	<b>(935,617)</b>	903,175
	Increase / (Decrease) in Other Current Liabilities	<b>(17,934)</b>	7,124
	<b>Cash (used in)/generated from operations</b>	<b>(1,574,482)</b>	(96,591)
	Income Tax (paid)/ Refund	-	-
	<b>Net cash (used in)/generated from operating activities</b>	<b>(1,574,482)</b>	(96,591)
B.	<b>Cash Flow from Investing Activities</b>		
	Purchase of Current Investments	<b>(100,000)</b>	(1,500,000)
	Sale of Current Investments	<b>1,650,000</b>	-
	Sale of Fixed Assets	<b>6,250</b>	-
	<b>Net cash (used in)/generated from investing activities</b>	<b>1,556,250</b>	(1,500,000)
C.	<b>Cash Flows from Financing Activities</b>	-	-
D.	<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>(18,232)</b>	(246,591)
E.	<b>Cash and Cash equivalents - Opening Balance</b>	<b>52,651</b>	299,242
F.	<b>Cash and Cash equivalents - Closing Balance*</b>	<b>34,419</b>	52,651

**Note :**

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

\* Components of Cash and Cash Equivalents as indicated in Note 9 comprises of:

Cash on Hand	<b>5,944</b>	8,183
Balance with Scheduled Banks	<b>28,475</b>	44,468
<b>Total</b>	<b>34,419</b>	52,651

As per our attached report of even date

**For P N R & Associates**  
**Firm Registration No: 329373E**  
**Chartered Accountants**

**For and on behalf of the Board of Directors**

*Rasik Singhania*

**Rasik Singhania**  
**Partner**  
**Membership No. : 064390**

*Amrit Daga*  
**Amrit Daga**  
**Director**  
**DIN : 07365272**

*Biplab K. Mani*

**Biplab Kumar Mani**  
**Director**  
**DIN : 05329573**

**Place : Kolkata**  
**Date : 19th May, 2018**





# MYJOY TECHNOLOGIES PRIVATE LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2018

### 1. Summary of Significant Accounting Policies

#### i. **Basis of preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company, are consistent with those used in the previous year.

#### ii. **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

#### iii. **Revenue Recognition**

a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

b) Professional fees are recognized as and when the services are rendered to the customers and when there is reasonable certainty of its ultimate realization / collection.

#### iv. **Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost less accumulated depreciation/amortization and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

#### v. **Depreciation**

a) Depreciation on Property, Plant and Equipment is calculated on a WDV basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013.

b) Depreciation on Property, Plant and Equipment added/disposed off during the year is provided on prorata basis with reference to the date of addition/disposal.

#### vi. **Investments**

Investments that are readily realisable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

#### vii. **Taxes on Income**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the Company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

#### viii. **Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and short-term investments with an original maturity of three months or less.





# MYJOY TECHNOLOGIES PRIVATE LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2018

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### ix. Earnings Per Share

Basic Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### x. Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

### xi. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



**MYJOY TECHNOLOGIES PRIVATE LIMITED**  
**7, CAMAC STREET, AZIMGANJ HOUSE, 2ND FLOOR,**  
**KOLKATA - 700 017**

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018**

**2. SHARE CAPITAL**

**Authorised**

7,00,000 (7,00,000) Equity Shares of Rs. 10 each

As at  
**31.03.2018**  
Rs.

As at  
31.03.2017  
Rs.

**7,000,000**      7,000,000

**7,000,000**      7,000,000

**Issued, Subscribed and Paid-up**

6,30,369 (6,30,369) Equity Shares of Rs. 10 each

**6,303,690**      6,303,690

**6,303,690**      6,303,690

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

**Equity Shares**

	As at 31.03.2018		As at 31.03.2017	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the year	630,369	6,303,690	630,369	6,303,690
Issued during the year	-	-	-	-
Outstanding at the end of the year	<u>630,369</u>	<u>6,303,690</u>	<u>630,369</u>	<u>6,303,690</u>

**(b) Terms / Rights attached to the equity shares**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

**(c) Shares held by holding company/ ultimate holding company**

Out of the equity shares issued by the company, shares held by its holding company are as below:-

	<b>31.03.2018</b> (Rs.)	<b>31.03.2017</b> (Rs.)
<b>Sastasundar Ventures Limited*</b> 6,30,369 (Nil) Equity Shares of Rs. 10 each, fully paid up	<b>6,303,690</b>	-
<b>PRP Technologies Limited*</b> Nil (6,30,369) Equity Shares of Rs. 10 each, fully paid up	-	6,303,690

**(d) Details of shareholders holding more than 5% shares in the Company**

Name of the shareholder	As at 31.03.2018		As at 31.03.2017	
	No. of shares	% of holding	No. of shares	% of holding
(Equity shares of Rs. 10 each full paid up)				
Sastasundar Ventures Limited(including shares held by its nominees)*	630,369	100	-	-
PRP Technologies Limited(including shares held by its nominees)*	-	-	630,369	100

\*The Scheme of Arrangement (the Scheme) for amalgamation of PRP Technologies Limited (PTL), Myjoy Tasty Food Private Limited (MTFPL) and Myjoy Hospitality Private Limited (MHPL) (Transferor Companies) with the Company under section 233 of the Companies Act, 2013 and the rules made there under has been approved by Regional Director, Eastern Region on 9th January, 2018. The appointed date of the said scheme is 1st April' 2016. The effect of the scheme has been taken in financial year 2017-18.





**MYJOY TECHNOLOGIES PRIVATE LIMITED**

7, CAMAC STREET, AZIMGANJ HOUSE, 2ND FLOOR,

KOLKATA - 700 017

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018**

	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
<b>3. RESERVES AND SURPLUS</b>		
<b>Securities Premium Account</b>		
As per last Account	30,696,236	30,696,236
	<b>30,696,236</b>	<b>30,696,236</b>
<b>Surplus / (Deficit) in the Statement of Profit and Loss</b>		
As per Last Account	(6,540,147)	(4,171,248)
Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(1,801,685)	(2,368,899)
	<b>(8,341,832)</b>	<b>(6,540,147)</b>
	<b>22,354,404</b>	<b>24,156,089</b>
<b>4. TRADE PAYABLES</b>		
Total outstanding dues of micro and small enterprises*	-	-
Total outstanding dues of creditors other than micro and small enterprises	22,020	957,637
	<b>22,020</b>	<b>957,637</b>
* Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.		
<b>5. OTHER CURRENT LIABILITIES</b>		
Other Payables		
Statutory Dues	1,740	19,674
	<b>1,740</b>	<b>19,674</b>



**MYJOY TECHNOLOGIES PRIVATE LIMITED**  
**7, CAMAC STREET, AZIMGANJ HOUSE, 2ND FLOOR,**  
**KOLKATA - 700 017**

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018**

**6. FIXED ASSETS**

**Property, Plant and Equipment**

(Amount in Rs.)

Particulars	Computers	Office Premises	Office Equipments	Total
<b>Gross Block</b>				
At April 1, 2016	56,945	-	82,000	138,945
Additions	-	30,368,047	-	30,368,047
Disposals	-	-	-	-
At March 31, 2017	56,945	30,368,047	82,000	30,506,992
Additions	-	-	-	-
Disposals/Adjustment	-	1,263,115	82,000	1,345,115
At March 31, 2018	56,945	29,104,932	-	29,161,877
<b>Depreciation</b>				
At April 1, 2016	54,098	-	67,713	102,232
Charge for the year	-	1,478,924	7,545	19,579
Disposals	-	-	-	-
At March 31, 2017	54,098	1,478,924	75,258	1,608,280
Charge for the year	-	1,286,868	2,985	1,289,853
Disposals	-	-	78,243	78,243
At March 31, 2018	54,098	2,765,792	-	2,819,890
<b>Net Block</b>				
At March 31, 2017	2,847	28,889,123	6,742	28,898,712
At March 31, 2018	2,847	26,339,140	-	26,341,987

**7. LONG TERM LOANS AND ADVANCES**

(Unsecured, Considered Good)

Security Deposit

As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
825,294	-
<b>825,294</b>	<b>-</b>

**8. CURRENT INVESTMENTS**

(valued at lower of cost and fair value, unless stated otherwise)

	Face Value	No. of Units	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Unquoted units of Mutual Fund (fully paid up)				
Reliance Liquid Fund - Treasury Plan - Growth Plan - Growth Option	1,000	272.797 (617.799)	1,139,617	2,147,214
Reliance Liquid Fund - Treasury Plan - Direct Growth Plan - Growth Option	1,000	- (33.161)	-	150,000
			<b>1,139,617</b>	<b>2,297,214</b>
<b>Aggregate value of investments</b>				
Quoted			-	-
Unquoted			1,139,617	2,297,214
Net Asset Value of Mutual Fund			1,151,816	2,594,162

**9. CASH AND BANK BALANCES**

Cash and Cash Equivalents

Cash on Hand

Balances with Scheduled Banks on Current Accounts

5,944	8,183
28,475	44,468
<b>34,419</b>	<b>52,651</b>

**10. SHORT TERM LOANS AND ADVANCES**

(Unsecured, Considered Good)

Deposit with Government Authorities

Prepaid Expenses

335,328	182,492
5,209	6,021
<b>340,537</b>	<b>188,513</b>





**MYJOY TECHNOLOGIES PRIVATE LIMITED**  
**7, CAMAC STREET, AZIMGANJ HOUSE, 2ND FLOOR,**  
**KOLKATA - 700 017**

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018**

	2017-18	2016-17
	Rs.	Rs.
<b>11. OTHER INCOME</b>		
Profit on sale of current investments	392,403	-
Liability no longer required written back	-	7,069
Profit on sale of Fixed Asset	2,493	-
	<b>394,896</b>	<b>7,069</b>
<b>12. OTHER EXPENSES</b>		
Bank and Demat Charges	588	705
Filing Fees	2,000	2,010
Insurance	10,562	3,778
Postage & Courier Expenses	-	34
Professional Fees	64,255	55,211
Rates and Taxes	4,650	4,400
Repairs & Maintenance	803,227	807,697
Auditors' Remuneration		
For Audit Fees	15,000	15,075
Miscellaneous Expenses	6,446	589
	<b>906,728</b>	<b>889,499</b>
<b>13. DEPRECIATION EXPENSE</b>		
Depreciation on Property, Plant and Equipment	1,289,853	1,486,469
	<b>1,289,853</b>	<b>1,486,469</b>
<b>14. EARNINGS PER SHARE</b>		
Basis for calculation of Basic and Diluted Earnings Per Share is as under:		
Profit / (Loss) after tax (Rs.)	(1,801,685)	(2,368,899)
Weighted Average Number of Equity Shares (Nos)	630,369	630,369
Nominal Value of each Equity Share (Rs.)	10	10
<b>Basic and Diluted Earnings Per Share (Rs.)</b>	<b>(2.86)</b>	<b>(3.76)</b>



# MYJOY TECHNOLOGIES PRIVATE LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2018

15 The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.

16 In terms of Accounting Standard 18 – the related party disclosure is given below:-

### (a) Name of the Related Parties

#### Holding and Ultimate Holding Company

Sastasundar Ventures Limited (Formerly Microsec Financial Services Limited), Ultimate Holding Company  
PRP Technologies Limited (Amalgamated Company)

#### Enterprise in which significant influence is exercised

Microsec Capital Limited( upto 1st December,2017)

### (b) Details of Related Party Transactions

(Amount in Rs)

Particulars	Enterprise in which significant influence is exercised	Total
<b>Demat Charges</b>		
Microsec Capital Limited	-	-
	(590)	(590)

17 Deferred Tax Asset has not been recognized in these accounts in view of the Accounting Policy specified in significant policies in Note 1(viii) above.

18 Previous year's figures has been regrouped / rearranged wherever necessary.

As per our report of even date

For P N R & Associates  
Firm Registration No.: 329373E  
Chartered Accountants

*Rasik Singhania*

Rasik Singhania  
Partner  
Membership No.: 064390

For and on behalf of the Board of Directors

*Amrit Daga*  
Amrit Daga  
Director  
DIN : 07365272

*Biplab K. Mani*  
Biplab Kumar Mani  
Director  
DIN : 05329573

Place : Kolkata

Date : 19th May, 2018

