

Date: 13-02-2026

**BSE Limited**

The Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai 400 051

**Scrip Code: 533259**

**Symbol: SASTASUNDR**

Dear Sir / Madam,

**Subject: Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on the Reduction of Share Capital of Genu Path Labs Limited, step-down subsidiary of the Company**

With reference to our earlier intimation dated 2nd May 2025, we wish to inform you that the scheme of reduction of share capital with the National Company Law Tribunal, Kolkata Bench in accordance with Section 66 read with Section 52 of the Companies Act, 2013; and National Company Law Tribunal (Procedure for reduction of Share Capital of Company) Rules, 2016 and other applicable provisions of the Act filed by Genu Path Labs Limited (GPL), step-down subsidiary of the Company and wholly owned subsidiary of Sastasundar Healthbuddy Limited, has been sanctioned by the Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) vide order dated 12.02.2026 (the copy of the order has been uploaded on the website of the NCLT on 13.02.2026). A copy of the said order, as uploaded on the website of the NCLT, is enclosed herewith and the Certified Order of the same is awaited.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For Sastasundar Ventures Limited**

**Pratap Singh**  
**Company Secretary and Compliance Officer**  
**ACS - 24081**

Encl: As stated above



IN THE NATIONAL COMPANY LAW TRIBUNAL

KOLKATA BENCH - II

COMPANY PETITION No. 60/KB/2025

A Petition under Section 66 read with Section 52 of the Companies Act, 2013 read with Rule 2(1) of the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016;

And

*In the matter of:*

Genu Path Labs Limited, CIN: U85320WB2017PLC222577 a company incorporated under the Companies Act, 2013 and having its registered office at Innovation Tower, Premises No.16-315 Plot No.DH6/32, Action Area -1D, Newtown, Rajarhat, Kolkata - 700156, in the State of West Bengal.

....Petitioner

Date of Pronouncement:12/02/2026

Coram

Mr.Labh Singh : Member (Judicial)  
Ms.Rekha Kantilal Shah : Member (Technical)

Appearances:

Ms. Neha Somani, PCS- ]For the Petitioner  
Mr. Gaurav Gupta, Dy. Director, ]For Office of the RD (ER) MCA

O R D E R

Labh Singh, Member (Judicial)

1.The Petitioner has filed this Petition under Section 66 read with Section 52 of the Companies Act, 2013 and read with the National



Company Law Tribunal (Procedure for reduction of Share Capital of Company) Rules 2016. The Petitioner Company Genu Path Labs Limited ('the Company') seeks approval of this Tribunal qua Special Resolution passed at the Extraordinary General Meeting of the Equity Shareholders, held after shorter notice as provided in the Companies Act, 2013, held on 24<sup>th</sup> March, 2025 for reduction of the issued, subscribed and paid-up equity share capital of the Company from 1,97,49,998 equity shares of Rs. 10/- each to 1,97,49,998 equity shares of Re. 1/- each, by cancelling and extinguishing the issued, subscribed and paid-up equity share capital aggregating to Rs. 17,77,49,980/- (Rupees Seventeen Crores Seventy-Seven Lacs Forty-Nine Thousand Nine Hundred Eighty Only) and reducing the Securities Premium Account from Rs. 19,74,99,996 to NIL, in terms of the draft Scheme, and the process hereinafter referred to as the "the Capital Reduction" and "Appointed Date" means the 1<sup>st</sup> day of January, 2025.

2. The Ld. Authorised Representative for the Petitioner Company also submits that the Petitioner Company has not received any objection from the unsecured creditors.
3. The Ld. Authorised Representative for the Petitioner Company submits that Article 38 of the Articles of Association of the Petitioner Company and Section 66 read with Section 52 of the Companies Act, 2013("Act") read with National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 empowers the Petitioner Company to reduce its capital in any manner permitted by law.
4. Ld. Authorised Representative submits that the reason that has necessitated the Reduction of Equity Shares and Securities Premium of the Petitioner Company inter alia are:



- a) The Company's financial statements for the period ended 31 December, 2024 reflect Accumulated Losses (debit balance Profit & Loss Account / Retained Earnings) to the tune of Rs. 38,92,75,357 (Rupees Thirty Eight Crore Ninety Two Lakh Seventy Five Thousand Three Hundred and Fifty Seven only). The present issued, subscribed and paid-up share capital of the Company is Rs. 19,74,99,980 (Rupees Nineteen Crore Seventy Four Lakh Ninety Nine Thousand Nine Hundred and Eighty only) comprising of 1,97,49,998 equity of Rs. 10 each and the Securities Premium Account of Rs. 19,74,99,996 based on the financial statements for the period ended 31 December, 2024.
- b) On or around in the year 2021 the management of the Company had planned to offer the services provided by the Company to its customers via market place portal owned by Flipkart Health Limited (jointly owned entity of Sastasundar Healthbuddy Limited, which is the holding company) which would have resulted in incremental revenue and positive cash flows of the Company. Since October, 2024, the relationship of Sastasundar Healthbuddy Limited with Flipkart Health has ceased which has given rise to the need to re-adjust the capital and assets to accurately and fairly reflect the assets and liabilities of the Company in its books of accounts. This will enhance the shareholders' value and will attract new avenues for the Company, which will also be in the best interest of the Company's creditors, banks, financial institutions and lenders. It will also provide greater flexibility to the Company in raising funds either from investors or from any bank / financial institutions in the form of equity of debt, depending on the business needs of the Company.



- c) In order to fairly reflect the assets and liabilities of the Company in its books of accounts; and for better presentation of the financial position of the Company, the Board of Directors has decided to write off the Accumulated Losses against the Securities Premium Account and reduction of share capital of the Company in accordance with section 66 read with section 52 of the Companies Act, 2013; and National Company Law Tribunal (Procedure for reduction of share capital of Company) Rules, 2016 and other applicable provisions of the Act.
- d) In the above context, the Company proposed to write off Accumulated Losses to the extent of the - entire balance appearing in Securities Premium Account and 90% of the paid-share capital of the Company as reflecting in the financial statement for the period ended 31 December, 2024.
- e) Accordingly, upon coming into effect of this Scheme from the Appointed Date, balance in Securities Premium Account be reduced from Rs. 19,74,99,996 to Nil and the share capital of Company shall be reduced from Rs. 19,74,99,980 to Rs. 1,97,49,998. This would result in reducing of accumulated losses of the Company and help in attracting new investors and more business opportunities.
- f) The Scheme does not involve any financial outlay / outgo and therefore, would not affect the ability or liquidity of the Company to meet its obligations/commitments in the normal course of business. Further, this Scheme would also not in any way adversely affect the ordinary operations of the Company.



g) The Scheme, if approved, may enable the Company to foresee business opportunity that it may be unable to take advantage because of its Accumulated Losses.

5. Accordingly, the Board of Directors of the Company, at its meeting held on 20<sup>th</sup> March, 2025 has as provided in Article 38 of the Articles of Association, subject to the approval of the members by special resolution and subject to the approval of the National Company Law Tribunal, pursuant to Section 66 read with Section 52 and National Company Law Tribunal (Procedure for reduction of share capital of Company) Rules, 2016 and other applicable provisions of the Companies Act, 2013, approved reduction of the issued, subscribed and paid-up equity share capital of the Company from 1,97,49,998 equity shares of Rs. 10/- each to 1,97,49,998 equity shares of Re. 1/- each, by cancelling and extinguishing the issued, subscribed and paid-up equity share capital aggregating to Rs. 17,77,49,980/- (Rupees Seventeen Crores Seventy-Seven Lacs Forty-Nine Thousand Nine Hundred Eighty Only) and reducing the Securities Premium Account from Rs. 19,74,99,996 to NIL, in terms of the draft Scheme and the "Appointed Date" means 1<sup>st</sup> January, 2025.

6. By a special resolution of the Company, duly passed in accordance with Section 66 read with Section 52 of the Companies Act, 2013 and applicable rules, at the Extraordinary General Meeting of the Equity Shareholders, held after shorter notice as provided in the Companies Act, 2013, on 24<sup>th</sup> March, 2025, the shareholders approved the resolutions for reduction of Equity Share Capital and Securities Premium.

7. The meeting of the Equity Shareholders of the Applicant Company was attended by 7 (Seven) shareholders including representatives of the bodies corporate. All members present voted in favour of



the resolution for approving the Scheme for reduction of share capital. In the said meeting the aforesaid resolution was passed by special resolution by way of show of hands under Section 107(1) and other applicable provisions of the said Act. Shri Banwari Lal Mittal acted as the Chairman of the said meeting.

8. The number of shares held by the members present and who voted in favour of the Resolution are as follows:

<b>Sl. No.</b>	<b>Name of the Equity Shareholders</b>	<b>No. of Shares Held</b>
1.	Sastasundar Healthbuddy Limited	1,97,49,992
2.	Banwari Lal Mittal	1
3.	Ravi Kant Sharma	1
4.	Mahesh Kumar Singhi	1
5.	Dinkar Bagaria	1
6.	Ramesh Kumar Sharma	1
7.	Pratap Singh	1
<b>TOTAL</b>		<b>1,97,49,998</b>

9. It is stated that the Applicant Company has NIL Secured Creditor as on 21<sup>st</sup> April, 2025. Further, the Applicant Company has 22 Unsecured Creditors as on 21<sup>st</sup> April, 2025 amounting to total of Rs. 8,14,984/-. List of the Creditors as on 21<sup>st</sup> April, 2025 signed by the directors of the Company is marked as Annexure "H" at page no 159 along with Certificates from the



Statutory Auditors of the Company to the effect that the above list is correct as per the records of the Company and duly verified by the Statutory Auditor and for the class of creditors are enclosed to this Application and marked as **Annexure "I"** at page no 160-164.

10. The Equity shareholders of the Company in their Extraordinary General Meeting held on 24.03.2025 passed the following Special Resolutions in accordance with Section 66(1) read with Section 52 of the Companies Act, 2013 and therein it was:

**“RESOLVED THAT** pursuant to the provisions of Section 66 read with Section 52, read with the National Company Law Tribunal (Procedure for reduction of share capital of Company) Rules, 2016 and other applicable provisions, if any, of the Companies Act, 2013, and/or any statutory amendment(s), modification(s) or re-enactment(s) thereof, if any, for the time being in force and as provided in the Articles of Association of the Company and subject to the confirmation of the Hon’ble National Company Law Tribunal, Kolkata Bench (‘NCLT’), and any other statutory authorities as the case may be, and subject to such terms and conditions as may be prescribed by the NCLT and such other appropriate authority, the proposed draft Scheme of Reduction which includes inter-alia, reduction of the issued, subscribed and paid-up equity share capital of the Company from 1,97,49,998 equity shares of Rs. 10/- each to 1,97,49,998 equity shares of Re. 1/- each, by cancelling and extinguishing the issued, subscribed and paid-up equity share capital aggregating to Rs. 17,77,49,980/- (Rupees Seventeen Crores Seventy-Seven Lacs Forty-Nine Thousand Nine Hundred Eighty Only) and reducing the Securities Premium Account from Rs. 19,74,99,996 to NIL, in terms of the draft Scheme, and the process hereinafter referred to as the “the Capital Reduction” and “Appointed Date” means the



1st day of January, 2025 as placed before the Shareholders be and is hereby approved and adopted.”

11. Vide order dated 08.05.2025, the Petitioner was directed as per Rule 3 of the National Company Law Tribunal (Procedure for reduction of share capital of Company) Rules, 2016 to give notice in Form No. RSC-2 to the Central Government through the Regional Director, Eastern Region and the Registrar of Companies, West Bengal and also to the Unsecured Creditors of the Company in Form RSC-3 seeking their representations and objections, if any. The Petitioner was also directed to publish notice in newspapers once in “**Business Standard**” (English) in “**Aajkal**” (Bengali) as well as to upload the notice on the website of the Company seeking objections from the creditors and intimating about the date of hearing in Form No. RSC-4, within 7 days from the date of the order and file affidavit of compliance in Form RSC-5 confirming the dispatch and publication of notice. It was also directed that representation, if any, u/s 66(2) of the Companies Act, 2013 may be filed within three months from the date of publication of notice.

12. In pursuance of the aforesaid order dated 08.05.2025, the petitioner has filed an affidavit in respect of compliance of the aforesaid order duly affirmed on 30.06.2025.

13. The Central Government through the Regional Director, Eastern Region, Ministry of Corporate Affairs, Kolkata has filed his reply affidavit dated 16.10.2025 (“**RD Affidavit**”). The observations of the RD of the Petitioners are summarized as under:-



**Paragraph 2(a) of RD Affidavit:**

That in terms of the order of the Hon'ble Tribunal, Kolkata Bench passed on 08.05.2025, the Petitioner Company served notice together with the copy of the petition to the Central Government, Regional Director, Eastern Region, Ministry of Corporate Affairs.

**Paragraph 3(a) of Rejoinder to RD Affidavit:**

With reference to paragraph 2(a) of the said affidavit, it is submitted that the same is a matter of record and may be considered as such by the Hon'ble Tribunal.

**Paragraph 2(b) of RD Affidavit:**

That it is submitted that the Registrar of Companies, West Bengal has submitted its report which is self-explanatory, a copy of which is enclosed herewith for perusal and ready reference. In the said report, the Registrar of Companies, West Bengal stated that the ROC, WB has received a letter dated 16.06.2025 from on Dr. Bhaskar Bhattacharya, Whole Time Director of Company under section 66 of the Companies Act, 2013 in the matter of Genu Path Labs Limited without required enclosures viz. copy of Petition, certificate from auditor regarding acceptance of deposits and compliance of Accounting Standard. Further, as per information available on MCA V3 Portal, Form GNL-1 has not been filed by the Company, without proper attachments, no comments from him can be given. Copy of the said report of ROC, WB marked as Annexure-I is enclosed herewith for perusal and ready reference.

**Paragraph 3(b) of Rejoinder to RD Affidavit:**

With reference to paragraph 2(b) of the said affidavit, it is submitted that pursuant to the order of the Hon'ble Tribunal dated 8<sup>th</sup> May, 2025 (order uploaded on 12<sup>th</sup> June, 2025), notices alongwith copies of petition and order were served upon the Central Government, through Regional Director, Eastern Region,



Ministry of Corporate Affairs, the Registrar of Companies (“RoC”), West Bengal in Form No. RSC-2; and the Unsecured Creditors of the Company in Form RSC-3, seeking their representations and objections, if any, on or around 16<sup>th</sup> June, 2025. The Central Government, through Regional Director, Eastern Region, Ministry of Corporate Affairs, filed the instant affidavit pursuant to the same and also acknowledged the fact of receipt of all the documents in paragraph 2(a) of the affidavit. The report of the RoC is also annexed to the said affidavit. Without prejudice to the Petitioner Company’s due and complete compliance with the order, upon perusal of the RoC’s Report, the Authorised Representative of the Petitioner Company re-served the notice in Form No. RSC-2 alongwith petition and order to the RoC vide her e-mail dated 23<sup>rd</sup> October, 2025. Copy of the said e-mail of the Authorised Representative is annexed hereto and marked as “Annexure-A”. Further, the Petitioner Company also caused physical service of the notice in Form No. RSC-2 alongwith petition and order again on 8<sup>th</sup> December, 2025. Copy of the proof of service is annexed hereto and marked as “Annexure-B”. It is therefore evident that the RoC has had ample opportunity to submit any supplementary report or observations, if so desired. It is relevant to refer to the relevant provision, Section 66(2) of the Companies Act, 2013 and its Proviso:

*The Tribunal shall give notice of every application made to it under sub-section (1) to the Central Government, Registrar and to the Securities and Exchange Board, in the case of listed companies, and the creditors of the company and shall take into consideration the representations, if any, made to it by that Government, Registrar, the Securities and Exchange Board and the creditors within a period of three months from the date of receipt of the notice:*

*Provided that where no representation has been received from the Central Government, Registrar, the Securities and Exchange Board*



*or the creditors within the said period, it shall be presumed that they have no objection to the reduction.*

The order of the Hon'ble Tribunal dated 8<sup>th</sup> May, 2025, having been uploaded on 12<sup>th</sup> June, 2025, more than seven months have elapsed without any supplementary representations or objections from the RoC, following submission of his Report dated 21<sup>st</sup> August, 2025. Accordingly, by operation of the proviso to Section 66(2) of the Act, it must be presumed that the RoC has no objections to the proposed reduction of share capital and securities premium.

Insofar as non-filing of Form GNL-1 is concerned as stated in the said affidavit and report, it is submitted that no such filing is statutorily required under the applicable provisions of the Companies Act, 2013. Nevertheless, the Regional Director has filed a comprehensive and self-explanatory affidavit after due consideration of all the material documents and reports, and the same may be considered as such by the Hon'ble Tribunal.

**Paragraph 2(c) of RD Affidavit:**

The proposed reduction of Share capital of the Company from the existing Rs. 19,74,99,980/- divided into 1,97,49,998 Equity Shares of Rs. 10/- each to Rs. 1,97,49,998/- divided into 1,97,49,998 equity shares having a face value of Rs. 1/ each by cancelling and extinguishing the issued, subscribed and paid up equity share capital aggregating to Rs. 17,77,49,980/- and also reducing the Securities Premium Account from Rs. 19,74,99,996/- to Nil with effect from the Appointed Date 1<sup>st</sup> January, 2025.

**Paragraph 3(c) of Rejoinder to RD Affidavit:**



With reference to paragraph 2(c) of the said affidavit, it is submitted that the same is a matter of record and may be considered as such by the Hon'ble Tribunal.

**Paragraph 2(d) of RD Affidavit:**

That the Applicant Company is required to submit an Affidavit to the effect that the interest of the creditors, if any, and all other stakeholders and Government Revenue(s) are protected as well as Statutory dues are paid off.

**Paragraph 3(d) of Rejoinder to RD Affidavit:**

With reference to paragraph 2(d) of the said affidavit, the affidavit to the effect that the interest of the creditors, all other stakeholders and Government Revenues are protected as well as Statutory dues are paid off, is attached herewith and marked as "Annexure-C".

**Paragraph 2(e) of RD Affidavit:**

That the Tax Implication, if any, arising out of the proposal for reduction of capital is subject to final decision of Income Tax Authorities. The approval of the Company Petition by this Hon'ble Tribunal may not deter the Income Tax authority to scrutinize the Tax Returns filed by the Company after giving effect to the proposed reduction. The decision of the Income Tax Authority shall be binding on the Petitioner Company.

**Paragraph 3(e) of Rejoinder to RD Affidavit:**

With reference to paragraph 2(e) of the said affidavit, I undertake that the order of this Hon'ble Tribunal will not deter the Income Tax Authority to scrutinize the Tax Returns filed by the Company after giving effect to the proposed reduction and the decision of Income Tax Authority shall be binding on the Petitioner Company.



**Paragraph 2(f) of RD Affidavit:**

The Petitioner Company by a communication submitted that there are 22 unsecured creditors of the Petitioner Company as on 21.04.2025 and the Petitioner Company has sufficient assets to meet the liabilities of the unsecured creditors. Further, notice of the Petition has been served to such creditors in Form RSC-3, pursuant to the directions of the Hon'ble National Company Law Tribunal, Kolkata Bench on 08.05.2025.

**Paragraph 3(f) of Rejoinder to RD Affidavit:**

With reference to paragraph 2(f) of the said affidavit, it is submitted that the same is a matter of record and may be considered as such by the Hon'ble Tribunal.

14. We have heard the Ld. Authorised Representative appearing on behalf of the Petitioner Company and perused the affidavit of the Central Government filed through the Regional Director, Eastern Region, Ministry of Corporate Affairs, Kolkata. It appears from the materials on record that the instant Petition has been accompanied with all the documents as required under Rule 2 of the NCLT (Procedure for reduction of share capital of Company) Rules, 2016.

15. Having regard to the facts and circumstances of the above case and since all the requisite statutory compliances having been fulfilled and that the proposed reduction of Equity Shares and Securities Premium shall not cause any prejudice either to the members or the Creditors of the Petitioner Company.

16. We hereby grant approval for the reduction of Equity shares and Securities Premium of the Petitioner Company as resolved on and effected by Special Resolution passed at Extraordinary General



Meeting of the Petitioner Company on 24.03.2025, the extract is reproduced hereunder:

**“RESOLVED THAT** pursuant to the provisions of Section 66 read with Section 52, read with the National Company Law Tribunal (Procedure for reduction of share capital of Company) Rules, 2016 and other applicable provisions, if any, of the Companies Act, 2013, and/or any statutory amendment(s), modification(s) or re-enactment(s) thereof, if any, for the time being in force and as provided in the Articles of Association of the Company and subject to the confirmation of the Hon’ble National Company Law Tribunal, Kolkata Bench (‘NCLT’), and any other statutory authorities as the case may be, and subject to such terms and conditions as may be prescribed by the NCLT and such other appropriate authority, the proposed draft Scheme of Reduction which includes inter-alia, reduction of the issued, subscribed and paid-up equity share capital of the Company from 1,97,49,998 equity shares of Rs. 10/- each to 1,97,49,998 equity shares of Re. 1/- each, by cancelling and extinguishing the issued, subscribed and paid-up equity share capital aggregating to Rs. 17,77,49,980/- (Rupees Seventeen Crores Seventy-Seven Lacs Forty-Nine Thousand Nine Hundred Eighty Only) and reducing the Securities Premium Account from Rs. 19,74,99,996 to NIL, in terms of the draft Scheme, and the process hereinafter referred to as the “the Capital Reduction” and “Appointed Date” means the 1st day of January, 2025 as placed before the Shareholders be and is hereby approved and adopted.”

17. This sanction will also not affect any action pending or contemplated by any Government authority or regulatory or statutory authorities for violation of any provision of the law for the time being in force.



18. The Minutes appended to the Petition and set forth in the Schedule hereto, are hereby approved.
19. A certified copy of this order including the Minutes as approved be delivered to the Registrar of Companies within thirty days of receipt of the order as per provisions of sub-section (5) of section 66 of the Companies Act, 2013, who shall register the same and issue a certificate to that effect in Form No. RSC-7. [Rule 6(3)]
20. The Petitioner shall, after receiving such certificate, to publish Notice of Registration of Order and Minutes once in leading English Newspaper and once in Bengali Newspaper having wide circulation in the State of West Bengal within two weeks thereafter.
21. The Petitioner Company shall comply with the statutory filing requirements, if any, required under the Companies Act, 2013 and the Rules notified thereunder as may be applicable.
22. All concerned regulatory authorities to act on the certified copy of the Order including the Minutes forming part of the petition.
23. C.P. No. 60/KB/2025 is hereby disposed of on the above terms.

**The Minute referred to above**

*“The issued, subscribed and paid-up equity share capital of the Company from 1,97,49,998 equity shares of Rs. 10/- each to 1,97,49,998 equity shares of Re. 1/- each, by cancelling and extinguishing the issued, subscribed and paid-up equity share capital aggregating to Rs. 17,77,49,980/- (Rupees Seventeen*



*Crores Seventy-Seven Lacs Forty-Nine Thousand Nine Hundred Eighty Only) and reducing the Securities Premium Account from Rs. 19,74,99,996 to NIL, in terms of the draft Scheme, and the process hereinafter referred to as the “the Capital Reduction” and “Appointed Date” means the 1st day of January, 2025.”*

**(Rekha Kantilal Shah)**  
**Member (Technical)**

**(Labh Singh)**  
**Member (Judicial)**

Order Signed on this, the 12<sup>th</sup> day of February , 2026

Prabhat  
(P.S)

**SASTASUNDAR VENTURES LIMITED**

Azimganj House, 2nd Floor,  
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),  
Kolkata - 700 017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335  
Email: info@sastasundar.com; Website: www.sastasundarventures.com  
CIN: L65993WB1989PLC047002

Date: 02/05/2025

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Manager - Listing  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Mumbai – 400 051

**Ref: Script Code: 533259 and Symbol: SASTASUNDR**  
**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of reduction of share capital of Genu Path Labs Limited, step-down subsidiary of the Company**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with para A of part A of Schedule III of the SEBI LODR Regulations, the Company has received intimation from Genu Path Labs Limited (GPL), step-down subsidiary of the Company and wholly owned subsidiary of Sastasundar Healthbuddy Limited that GPL has filed the scheme of reduction of share capital with the National Company Law Tribunal, Kolkata Bench in accordance with Section 66 read with Section 52 of the Companies Act, 2013; and National Company Law Tribunal (Procedure for reduction of Share Capital of Company) Rules, 2016 and other applicable provisions of the Act.

This scheme of reduction of share capital is subject to the approval and confirmation by the National Company Law Tribunal and the said Scheme does not affect the management or control of the Company in any manner.

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI /HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure-A to this letter.

The Company has received an intimation on May 2, 2025 at 7:32 P.M. that the GPL has filed the scheme of reduction of share capital with the National Company Law Tribunal for their approval.

This is for your information and records.

Yours Faithfully,  
For Sastasundar Ventures Limited

**PRATAP  
SINGH**

Pratap Singh  
Company Secretary and Compliance Officer  
Encl: A/a

Digitally signed by PRATAP SINGH  
DN: c=IN, o=PERSONAL,  
pseudonym=5c9314a5e8d4e31817b0a08d59bb01,  
2.5.4.20=bc2f865d70119127829baaf19e4122925f0c  
7776bc3c5a9bc406021190f14d, postalCode=711204,  
st=West Bengal,  
serialNumber=da38acfb61293d955d818b2d95dbu95  
63a2072f5d90094dec69f3829ad46, cn=PRATAP  
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Date: 2025.05.02 20:27:48 +05'30'



**SASTASUNDAR VENTURES LIMITED**

Azimganj House, 2nd Floor,  
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),  
Kolkata - 700 017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335  
Email: info@sastasundar.com; Website: www.sastasundarventures.com  
CIN: L65993WB1989PLC047002

**ANNEXURE-A**

The disclosure in respect of the aforesaid Scheme of Reduction of Capital of Genu Path Labs Limited, step-down subsidiary as required under Para A of Part A of Schedule III of Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No	Details of Events that need to be provided	Information of such events(s)
A	Details and reasons for restructuring	<p>Genu Path Labs Limited (GPL) has Paid up Share Capital of Rs. 19,74,99,980/- which consists of 1,97,49,998 number of equity shares of Rs. 10/- each. GPL has accumulated loss at INR (3892.75) lacs as on 31st December, 2024.</p> <p>For ensuring that the financial statements of GPL reflect the true and fair value and align the balance sheet with the present operational realities it is necessary to carry out reduction of capital of GPL.</p>
B	Quantitative and/or qualitative effect of restructuring	<p>Upon the Scheme becoming effective, the Existing Paid-Up Equity Share Capital from Rs. 19,74,99,980 divided into 1,97,49,998 equity shares of Rs. 10 each shall be reduced to Rs. 1,97,49,998 divided into 1,97,49,998 Equity Shares of Re. 1/- each, by cancelling and extinguishing, in aggregate, 90% of the total issued, subscribed and paid-up equity share capital of GPL, comprising 17,77,49,982 Equity Shares of Rs. 10/- each, held by the members of GPL and write off Accumulated losses to the extent of the entire balance appearing in the Securities Premium Account.</p> <p>The Scheme, if approved, may improve the Networth of Genu Path Labs Limited.</p>
C	Details of benefit, if any, to the promoter/ promoter group/ group companies from such proposed restructuring	<p>The Scheme of Reduction of Capital does not result in any benefits to the Promoter /Promoter Group/ Group Companies because there is no Change in percentage (%) of their shareholding.</p>
D	Brief details of change in shareholding pattern (if any) of all entities	<p>No Change</p>

