

Date: 18-07-2024

To
The General Manager
Department of Corporate Services
BSE Limited
 (Designated Stock Exchange)
 Phiroze Jeejeebhoy Tower
 Dalal Street, Mumbai - 400 001

To
The Manager
Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex
 Mumbai - 400 051

Ref: BSE Scrip Code: 533259; NSE Symbol: SASTASUNDR

Sub: Intimation of Incorporation of a step down Subsidiary Company

Dear Sir/ Madam,

With reference to the captioned subject, we would like to inform you that Sastasundar Healthbuddy Limited (SHBL), material subsidiary company has incorporated a wholly owned subsidiary company namely “SASTASUNDAR HEALTHTECH PRIVATE LIMITED”, which is registered with the Registrar of Companies, West Bengal on 18th July, 2024. It is a step down subsidiary of Sastasundar Ventures Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as below:

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | The name of the newly incorporated step down subsidiary is “SASTASUNDAR HEALTHTECH PRIVATE LIMITED” (SHTPL). a) Authorised Share Capital: Rs. 15,00,000/- b) Paid up Share Capital : Rs. 15,00,000/- Turnover : NIL |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”; | It is a newly incorporated step down subsidiary of the Company. No |
| 3. | Industry to which the entity being acquired belongs; | SHTPL has been incorporated to carry on the business of Retail sale / Wholesale trade including through e-commerce of all kinds of goods, products, commodities and services. |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Incorporated as a step down subsidiary of the Company for its business purpose. |

SASTASUNDAR VENTURES LIMITED

Azimganj House, 2nd Floor,
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),
Kolkata – 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
Email: info@sastasundar.com; Website: www.sastasundarventures.com
CIN: L65993WB1989PLC047002

| Sr. No. | Particulars | Details |
|----------------|---|--|
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | No |
| 6. | Indicative time period for completion of the acquisition; | NA |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | Cash consideration has been paid by Sastasundar Healthbuddy Limited (SHBL). |
| 8. | Cost of acquisition or the price at which the shares are acquired; | SHBL has invested of Rs. 15,00,000/- (1,50,000 equity shares of Rs. 10 each) |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | The Company has acquired indirect holding of 72.14% through its subsidiary SHBL. SHBL holds 100% shareholding in SHTPL. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Date of Incorporation: 18 th July, 2024 History of last 3 years turnover : Not Applicable Country of presence: In India |

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Sastasundar Ventures Limited

Pratap Singh
Company Secretary and Compliance Officer
ACS - 24081