



**Independent Auditor's Report
To the Members of Sasta Sundar Shop Private Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of Sasta Sundar Shop Private Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

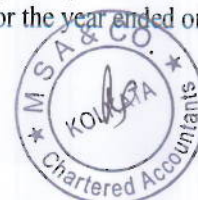
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, its loss, and its cash flows for the year ended on that date.





Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of written representations received from the directors as on 31 March 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for MSA & CO.
Chartered Accountants
Firm Registration Number: 324464E

Rasik Singhania

Rasik Singhania
Partner

Membership Number: 064390



Kolkata
21 May 2016



Annexure - A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) The Company does not have any immovable property. Accordingly, paragraph (i) (c) of the Order is not applicable.
- (ii) The company does not have any Inventory. Accordingly, the provisions of paragraph 3 (ii) of the Order is not applicable.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of paragraph 3 (iii) (a) and (b) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied with by the company.
- (v) The Company has not accepted any deposits from the public.
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under section 148 (1) of the Companies Act, 2013, for the products of the Company.
- (vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other undisputed statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- (ix) The Company did not raise any money by the way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.





- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud /material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) The Company has not paid any managerial remuneration during the year. Accordingly paragraph 3 (xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with the sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with the directors or persons connection with him. Accordingly, paragraph 3 (xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

for M S A & CO.
Chartered Accountants
Firm Registration Number: 324464E

Rasik Singhanias

Rasik Singhanias
Partner
Membership Number: 064390



Kolkata
21 May 2016



Annexure – B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sasta Sundar Shop Private Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit on Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for M S A & CO.
Chartered Accountants
Firm Registration Number: 324464E

Rasik Singhania
Partner
Membership Number: 064390



Kolkata
21 May 2016

SASTA SUNDAR SHOP PRIVATE LIMITED
CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR
KOLKATA - 700 017

BALANCE SHEET AS AT 31ST MARCH, 2016

	Notes	As at 31.03.2016 ₹	As at 31.03.2015 ₹
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2	11,00,000	11,00,000
(b) Reserves and Surplus	3	34,86,160	35,38,220
2. Current Liabilities			
(a) Trade Payables	4		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		5,82,825	5,67,136
(b) Other Current Liabilities	5	13,670	7,350
		51,82,655	52,12,706
II. ASSETS			
1. Non Current Assets			
(a) Fixed Assets	6		
(i) Tangible Assets		27,586	48,366
(ii) Intangible Assets		6,58,535	7,49,940
(b) Long Term Loans and Advances	7	1,08,619	1,08,619
2. Current Assets			
(a) Current Investments	8	42,00,000	40,00,000
(b) Short Term Loans & Advances	9	15,983	-
(b) Cash and Bank Balances	10	1,71,932	3,05,781
		51,82,655	52,12,706
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For M S A & Co.
Firm Registration No: 324464E
Chartered Accountants

Rasik Singhania
Rasik Singhania
Partner
Membership No. 064390



For and on behalf of the Board of Directors

Ramesh Kumar Sharma
Ramesh Kumar Sharma
Director
DIN : 05338207

Mahesh Kumar Singhi
Mahesh Kumar Singhi
Director
DIN : 06402741

Place : Kolkata
Date : 21st May, 2016



SASTA SUNDAR SHOP PRIVATE LIMITED
CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR
KOLKATA - 700 017

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Notes	2015-16 ₹	2014-15 ₹
I. Revenue from Operations	11	1,00,000	-
II. Other Income	12	90,396	2,66,989
III. Total Revenue		1,90,396	2,66,989
IV. Expenses :			
Employee Benefits Expense	13	-	17,755
Other Expenses	14	1,30,271	2,46,458
Depreciation and Amortisation Expense	15	1,12,185	1,29,114
		2,42,456	3,93,327
V. Profit / (Loss) before Tax (II - III)		(52,060)	(1,26,338)
VI. Tax Expenses:			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
		-	-
VII. Profit / (Loss) for the year (IV - V)		(52,060)	(1,26,338)
VIII. Earnings Per Equity Share:			
Basic and Diluted (Nominal Value per Share ₹ 10 each)	16	(0.47)	(1.15)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For M S A & Co.
Firm Registration No: 324464E
Chartered Accountants

Rasik Singhania
Rasik Singhania
Partner
Membership No. 064390



For and on behalf of the Board of Directors

Ramesh Kumar Sharma
Ramesh Kumar Sharma
Director
DIN : 05338207

Mahesh Kumar Singhi
Mahesh Kumar Singhi
Director
DIN : 06402741

Place : Kolkata
Date : 21st May, 2016



SASTA SUNDAR SHOP PRIVATE LIMITED
CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR
KOLKATA - 700 017

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2016

Particulars		(Amount in ₹)	
		2015-16	2014-15
A. Cash Flow from Operating Activities			
Net Profit/(Loss) before tax		(52,060)	(1,26,338)
Adjustments for :-			
Sundry balance written back		-	(5,291)
Profit on sale of Current Investments		(90,396)	(2,57,240)
Excess provision for gratuity written back		-	(4,458)
Loss on discard of fixed assets		-	42,974
Depreciation and Amortization Expense		1,12,185	1,29,114
Operating cash flow before working capital changes		(30,271)	(2,21,239)
(Increase) / Decrease in Short Term Loans & Advances		(25,983)	18,01,236
Increase / (Decrease) in Trade Payables		15,689	(8,980)
Increase / (Decrease) in Other Current Liabilities		6,320	(57,377)
Cash (used in)/generated from operations		(34,245)	15,13,640
Income Tax paid		10,000	-
Net cash (used in)/generated from operating activities		(24,245)	15,13,640
B. Cash Flow from Investing Activities			
Purchase of Current Investments		(42,00,000)	(1,52,00,000)
Proceeds from Sale of Current Investments		40,90,396	1,14,57,240
Net cash (used in)/generated from investing activities		(1,09,604)	(37,42,760)
C. Cash Flows from Financing Activities			
Net cash generated from/(used in) financing activities		-	-
D. Net change in cash and cash equivalents (A+B+C)		(1,33,849)	(22,29,120)
E. Cash and Cash equivalents - Opening Balance		3,05,781	25,34,901
F. Cash and Cash equivalents - Closing Balance*		1,71,932	3,05,781

Note :

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3' Cash Flow Statement'

* Components of Cash and Cash Equivalents as indicated in Note 10 comprises of:

Cash on Hand	19,299	21,779
Cheque On Hand	1,04,500	-
Balance with Scheduled Banks	48,133	2,84,002
Total	1,71,932	3,05,781

As per our attached report of even date

For M S A & Co.
 Firm Registration No. : 324464E
 Chartered Accountants

Rasik Singhania

Rasik Singhania
 Partner
 Membership No. : 064390



For and on behalf of the Board of Directors

Ramesh Kumar Sharma
 Ramesh Kumar Sharma
 Director
 DIN : 05338207

Mahesh Kumar Singhi
 Mahesh Kumar Singhi
 Director
 DIN : 06402741

Place : Kolkata
 Date : 21st May, 2016



SASTA SUNDAR SHOP PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

1. **Summary of Significant Accounting Policies**
 - i. **Basis of preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company, are consistent with those used in the previous year.
 - ii. **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.
 - iii. **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
 - iv. **Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation/amortization and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
 - v. **Intangible Assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.
 - vi. **Depreciation and Amortization on tangible and intangible assets**
 - Depreciation on fixed assets is calculated on a WDV basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013.
 - Depreciation on Fixed Assets added/disposed off during the year is provided on prorata basis with reference to the date of addition/disposal.
 - Softwares are amortized on straight-line basis over a period of five years from the date the assets become available for use.
 - Web Application Portal are amortized on straight-line basis over a period of ten years from the date the assets become available for use.
 - In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.



SASTA SUNDAR SHOP PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

vii. **Investments**

Investments that are readily realisable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

viii. **Taxes on Income**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the Company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

ix. **Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and short-term investments with an original maturity of three months or less.

x. **Earnings per Share**

Basic Earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



SASTA SUNDAR SHOP PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

xi. **Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xii. **Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



SASTA SUNDAR SHOP PRIVATE LIMITED
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR
KOLKATA - 700 017

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

	As at 31.03.2016 ₹	As at 31.03.2015 ₹
2. SHARE CAPITAL		
Authorised		
1,10,000 (1,10,000) Equity Shares of ₹ 10 each	11,00,000	11,00,000
	<u>11,00,000</u>	<u>11,00,000</u>
Issued, Subscribed and Paid-up		
1,10,000 (1,10,000) Equity Shares of ₹ 10 each fully paid-up	11,00,000	11,00,000
	<u>11,00,000</u>	<u>11,00,000</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

	As at 31.03.2016		As at 31.03.2015	
	Nos.	₹	Nos.	₹
At the beginning of the year	1,10,000	11,00,000	1,10,000	11,00,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	<u>1,10,000</u>	<u>11,00,000</u>	<u>1,10,000</u>	<u>11,00,000</u>

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

(c) Shares held by holding company

Out of the equity shares issued by the Company, shares held by its holding company are as below:-

	As at 31.03.2016 (₹)	As at 31.03.2015 (₹)
Microsec Health Buddy Limited, the Holding Company		
1,10,000 Equity Shares of ₹ 10 each, fully paid up	11,00,000	11,00,000

Further, Microsec Financial Services Limited is the Ultimate Holding Company.

(d) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31.03.2016		As at 31.03.2015	
	No. of shares	% of holding	No. of shares	% of holding
(Equity shares of ₹ 10 each full paid up)				
Microsec Health Buddy Limited (including shares held by its nominees)	1,10,000	100.00	1,10,000	100.00



SASTA SUNDAR SHOP PRIVATE LIMITED
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR
KOLKATA - 700 017

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

	As at 31.03.2016 ₹	As at 31.03.2015 ₹
3. RESERVES AND SURPLUS		
Securities Premium Account (As per last Account)	<u>90,00,000</u>	<u>90,00,000</u>
Surplus / (Deficit) in the Statement of Profit and Loss		
As per Last Account	(54,61,780)	(53,35,442)
Add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(52,060)	(1,26,338)
	<u>(55,13,840)</u>	<u>(54,61,780)</u>
	<u>34,86,160</u>	<u>35,38,220</u>
4. TRADE PAYABLES		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	5,82,825	5,67,136
	<u>5,82,825</u>	<u>5,67,136</u>
5. OTHER CURRENT LIABILITIES		
Other Payables		
Statutory Dues	13,670	7,350
	<u>13,670</u>	<u>7,350</u>



SASTA SUNDAR SHOP PRIVATE LIMITED
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR
KOLKATA - 700 017

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

6. FIXED ASSETS

A. Tangible Assets

Particulars				(Amount in ₹)
	Computers	Electrical Equipments	Office Equipments	Total
Gross Block				
At April 1, 2014				
Additions	1,26,484	52,519	30,500	2,09,503
Disposals	-	-	-	-
At March 31, 2015				
Additions	1,26,484	-	30,500	1,56,984
Disposals / Adjustments	-	-	-	-
At March 31, 2016				
Depreciation	1,26,484	-	30,500	1,56,984
At April 1, 2014				
Charge for the year	64,814	9,545	6,095	89,999
Disposals	24,342	-	13,367	37,709
At March 31, 2015				
Charge for the year	89,156	-	19,462	1,08,618
Disposals / Adjustments	14,734	-	6,046	20,780
At March 31, 2016				
Net Block	1,03,890	-	25,508	1,29,398
At March 31, 2015				
At March 31, 2016	37,328	-	11,038	48,366
	22,594	-	4,992	27,586

B. Intangible Assets

Particulars			Total
	Software	Web Application Portal	
Gross Block			
At April 1, 2014			
Additions	24,440	8,65,173	8,89,613
Disposals	-	-	-
At March 31, 2015			
Additions	24,440	8,65,173	8,89,613
Disposals	-	-	-
At March 31, 2016			
Depreciation	24,440	8,65,173	8,89,613
At April 1, 2014			
Charge for the year	12,476	35,792	48,268
Disposals	4,888	86,517	91,405
At March 31, 2015			
Charge for the year	17,364	1,22,309	1,39,673
Disposals	4,888	86,517	91,405
At March 31, 2016			
Net Block	22,252	2,08,826	2,31,078
At March 31, 2015			
At March 31, 2016	7,076	7,42,864	7,49,940
	2,188	6,56,347	6,58,535



SASTA SUNDAR SHOP PRIVATE LIMITED
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR
KOLKATA - 700 017

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

		As at 31.03.2016 ₹	As at 31.03.2015 ₹
7. LONG TERM LOANS AND ADVANCES			
(Unsecured Considered good)			
Deposits with Government Authorities and Others		1,08,619	1,08,619
		<u>1,08,619</u>	<u>1,08,619</u>
8. CURRENT INVESTMENTS			
(valued at lower of cost and fair value, unless stated otherwise)			
	No. of units	Face Value	
Unquoted Mutual Funds			
Reliance Liquid Fund - Treasury Plan - Growth Plan - Growth Option	1,208.427 (1176.892)	1,000	
		42,00,000	40,00,000
		<u>42,00,000</u>	<u>40,00,000</u>
Aggregate value of investments			
Quoted		-	-
Unquoted		42,00,000	40,00,000
Aggregate Net Asset Value of Mutual Fund units		44,53,654	40,08,041
9. SHORT TERM LOANS & ADVANCES			
(Secured Considered good)			
Balance With Government Authorities		5,983	-
TDS Receivable		10,000	-
		<u>15,983</u>	<u>-</u>
10. CASH AND BANK BALANCES			
Cash and Cash Equivalents			
Cash on Hand		19,299	21,779
Cheque's on Hand		1,04,500	-
Balances with Scheduled Banks on Current Accounts		48,133	2,84,002
		<u>1,71,932</u>	<u>3,05,781</u>



SASTA SUNDAR SHOP PRIVATE LIMITED
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR
KOLKATA - 700 017

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

	2015-16 ₹	2014-15 ₹
11. REVENUE FROM OPERATIONS		
Fee from Information Technology Services [TDS ₹ 10,000 (2014-15 : ₹ Nil)]	1,00,000	-
	1,00,000	-
12. OTHER INCOME		
Sundry balance written back	-	5,291
Profit on sale of Current Investments	90,396	2,57,240
Excess provision for gratuity written back	-	4,458
	90,396	2,66,989
13. EMPLOYEE BENEFITS EXPENSES		
Salary, Bonus, etc.	-	17,755
	-	17,755
14. OTHER EXPENSES		
Domain Expenses	4,889	3,710
Filing Fees	1,600	3,609
Bank and Demat charges	599	1,320
Legal and Professional Fees	82,139	1,73,425
Trademark Expenses	1,000	-
Rates and Taxes	4,550	8,575
Loss on discard of fixed assets	-	42,974
Auditors' Remuneration		
For Audit Fees	15,075	11,236
For Other Services	10,050	-
Miscellaneous Expenses	10,369	1,609
	1,30,271	2,46,458
15. DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation of Tangible Assets	20,780	37,709
Amrotization of Intangible Assets	91,405	91,405
	1,12,185	1,29,114
16. EARNINGS PER SHARE		
Basis for calculation of Basic and Diluted Earnings Per Share is as under:		
Profit / (Loss) after tax (₹)	(52,060)	(1,26,338)
Weighted Average Number of Equity Shares (Nos.)	1,10,000	1,10,000
Nominal Value of each Equity Share (₹)	10	10
Basic and Diluted Earnings Per Share (₹)	(0.47)	(1.15)



SASTA SUNDAR SHOP PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

17. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.
18. In terms of Accounting Standard 18 -- the related party disclosure is given below:-

(a) Name of the related parties

Holding Company / Ultimate Holding Company

Microsec Health Buddy Limited, Holding Company

Microsec Financial Services Limited, Ultimate Holding Company

Enterprise over which significant influence is exercised

Microsec Capital Limited

(b) Details of Related Party Transactions

(Amount in ₹)

Particulars	Enterprise in which significant influence is exercised	Total
Demat Charges		
Microsec Capital Limited	672 (1,320)	672 (1,320)
Information technology service fees received		
Microsec Capital Limited	1,00,000 (-)	1,00,000 (-)



SASTA SUNDAR SHOP PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

19. Deferred Tax Asset

Deferred Tax Asset has not been recognized in these accounts in view of the Accounting Policy specified in significant policies in Note 1(viii) above.

20. Previous year's figures has been regrouped / rearranged wherever necessary.

As per our report of even date

For M S A & CO.
Firm Registration No.: 324464E
Chartered Accountants

Rasik Singhania

Rasik Singhania
Partner
Membership No.: 064390



For and on behalf of the Board of Directors

R K Sharma

Ramesh Kumar Sharma
Director
DIN : 05338207

Mahesh Kumar Singhi

Mahesh Kumar Singhi
Director
DIN : 06402741

Place: Kolkata

Date: 21st May, 2016