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Limited Review Report on the Quarterly and Year to date Unaudited Financial Results of Sastasundar Ventures Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Sastasundar Ventures Limited** (the 'Company') for the quarter ended September 30, 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue our report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Udaipur.

Date: November 13, 2021

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Anurag Singhi
Partner

Membership No. 066274
UDIN: 21066274AAAADN864

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	Revenue from Operations						
(i)	Interest Income	-	-	-	-	-	-
I	Total Revenue from Operations	-	-	-	-	-	-
II	Other Income	22.67	21.27	24.92	43.94	50.91	96.11
III	Total Income (I+II)	22.67	21.27	24.92	43.94	50.91	96.11
	Expenses						
(i)	Finance costs	0.35	0.34	0.31	0.69	0.62	1.24
(ii)	Employee benefit expense	9.83	7.50	9.68	17.33	18.70	32.94
(iii)	Depreciation and amortisation expense	4.02	3.97	4.18	7.99	8.33	16.67
(iv)	Other Expenses	16.09	17.94	13.81	34.03	24.50	59.27
IV	Total Expenses	30.29	29.75	27.98	60.04	52.15	110.12
V	Profit/(Loss) before tax (III-IV)	(7.62)	(8.48)	(3.06)	(16.10)	(1.24)	(14.01)
VI	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred tax expense / (credit)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
VII	Net Profit/(Loss) after tax (V-VI)	(7.62)	(8.48)	(3.06)	(16.10)	(1.24)	(14.01)
VIII	Other Comprehensive Income/ (Loss)						
(i)	(a) Items that will be not reclassified subsequently to profit or loss (net of tax)						
	Remeasurement gain/ (loss) on defined benefit plans (net of tax)	(0.38)	(0.38)	(0.04)	(0.76)	(0.09)	(1.53)
	(b) Income tax relating to items that will not be reclassified to profit or loss						-
	Sub Total (i)	(0.38)	(0.38)	(0.04)	(0.76)	(0.09)	(1.53)
(ii)	(a) Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income/ (Loss) (i + ii)	(0.38)	(0.38)	(0.04)	(0.76)	(0.09)	(1.53)
IX	Total Comprehensive Income/ (Loss) (VII+VIII)	(8.00)	(8.86)	(3.10)	(16.86)	(1.33)	(15.54)
X	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XI	Other Equity (excluding Revaluation Reserves)						24,143.61
XII	Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)	(0.02)*	(0.03)*	(0.01)*	(0.05)*	(0.004)*	(0.04)

* Not annualised



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STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. in Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
(i) Cash and cash equivalents	15.38	15.99
(ii) Bank Balance other than cash and cash equivalents	1.77	1.77
(iii) Investments	26,901.44	26,943.15
(iv) Other financial assets	47.46	12.53
	26,966.05	26,973.44
Non- Financial Assets		
(i) Tax Assets (net)	27.77	34.50
(ii) Property, Plant and Equipment	316.28	323.74
(iii) Intangible Assets	0.12	0.21
(iv) Other Non-Financial assets	22.13	19.86
	366.30	378.31
TOTAL ASSETS	27,332.35	27,351.75
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(i) Payables		
(A) Trade payables		
(a) Total Outstanding dues to Micro and Small Enterprises	0.33	0.36
(b) Total Outstanding dues to other than Micro and Small Enterprises	5.64	8.83
(ii) Other financial liabilities	14.59	12.92
Total Financial Liabilities	20.56	22.11
Non Financial liabilities		
(i) Other Non- Financial Liabilities	3.99	4.98
Total Non- Financial Liabilities	3.99	4.98
Equity		
(i) Equity share capital	3,181.05	3,181.05
(ii) Other equity	24,126.75	24,143.61
Total Equity	27,307.80	27,324.66
TOTAL LIABILITIES AND EQUITY	27,332.35	27,351.75



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STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	30-Sep-21	30-Sep-20
	(Unaudited)	(Unaudited)
A. Cash Flows from Operating Activities		
Profit/ (Loss) Before Tax	(16.10)	(1.24)
Adjustments for :		
Depreciation and amortization expense	7.99	8.33
Gratuity Expenses	(0.32)	1.22
Interest on Fixed Deposits and Others	(1.65)	(15.53)
Profit on sale of Investments	(0.46)	(0.76)
Fair Value gain on Investments	(6.83)	(0.80)
Operating cash flows before Working Capital changes	(17.37)	(8.78)
Movements in working capital :		
(Increase)/ Decrease in Other Financial Assets	(35.13)	(39.28)
(Increase)/ Decrease in Other Non- Financials Assets	(2.72)	(3.55)
Increase / (Decrease) in Trade Payables	(3.22)	(4.06)
Increase / (Decrease) in Other Financial Liabilities	1.67	(0.40)
Increase / (Decrease) in Other Non- Financial Liabilities	(0.99)	(2.49)
Cash Generated from Operations	(57.76)	(58.56)
Income tax paid (net of refunds)	8.17	2.41
Net cash (used in)/ Generated from Operating Activities	(49.59)	(56.15)
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(0.44)	-
Purchase of Investments	(7.00)	(4.00)
Proceeds from sale of Investments	56.00	59.00
Interest on fixed deposits & others	0.42	0.86
Net cash (used in)/ Generated from Investing Activities	48.98	55.86
C. Cash flows from Financing Activities		
Net cash (used in)/ Generated from Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	(0.61)	(0.29)
Cash and Cash equivalents - Opening Balance	15.99	20.45
Cash and Cash equivalents - Closing Balance	15.38	20.16
Cash & Cash Equivalents are represented by:		
Cash on Hand	0.12	0.09
In Current Accounts	5.26	10.07
Deposits with original maturity for less than 3 months	10.00	10.00
Total	15.38	20.16

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 on Cash Flow Statement.



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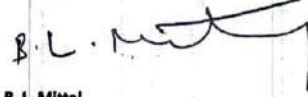
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Notes:

- 1 The above Unaudited Financial Results for the quarter ended and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2021. The Limited review for the quarter and half year ended September 30, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 The Company has taken into account external and internal information for accessing the possible impact of Covid-19 of various elements on its financial results, including recoverability of its assets.
- 4 Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

For Sastasundar Ventures Limited



B. L. Mittal
Chairman cum Managing Director
DIN: 00365809

Date : 13th November, 2021
Place : Kolkata



Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Sastasundar Ventures Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sastasundar Ventures Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended September 30, 2021 and the year to date results for the period from 1st April 2021 to 30th September 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors in their meeting held on November 13, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We have also performed procedure in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:

S.No.	Name of the party
1	Microsec Resources Private Limited
2	Innogrow Technologies Limited
3	Sastasundar Healthbuddy Limited (Formerly Microsec Healthbuddy Limited)
4	Sastasundar Marketplace Limited (Formerly Sastasundar Shop Private Limited)
5	Retailer Shakti Supply Chain Private Limited (Formerly Brandbuddy Engage Analytics Private Limited)
6	Genu Path Labs Limited



S.No.	Name of the party
7	Happymate Foods Limited
8	Microsec Wealth Management Limited
9	Myjoy Technologies Private Limited
10	Alokik Advisory Services LLP
11	Ruchika Advisory Services LLP
12	Microsec Invictus Advisors LLP
13	Bharatiya Sanskriti Village Private Limited
14	Dreamscape Advisors LLP
15	Stuti Advisory Services LLP

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Other Matters
- a) We did not review the interim financial information of five subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect Group's share of total assets of Rs. 35,992.91 lakhs as at 30th September 2021 and total revenue of Rs.16,015.74 lakhs and Rs. 33,092.60 lakhs, total net profit/(loss) after tax of Rs.90.51 lakhs and Rs.165.77 lakhs and total comprehensive income/(loss) of Rs. 80.57 lakhs and Rs. 161.40 lakhs for the quarter ended September 30,2021 and for the period from 1st April 2021 to 30th September 2021 respectively and net cash outflow of Rs. 498.27 lakhs for the period from 1st April 2021 to 30th September 2021 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors, whose results have been furnished to us by the management. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.



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- b) We did not review the interim financial information of six subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect Group's share of total assets of Rs.1,824.43 lakhs as at September 30, 2021 and total revenue of Rs. 132.07 lakhs and Rs. 238.79 lakhs, total net profit/(loss) after tax of Rs.(6.67) lakhs and Rs. (148.56) lakhs and total comprehensive income/(loss) of Rs.(6.09) lakhs and Rs. (147.39) lakhs for the quarter ended September 30,2021 and for the period 1st April 2021 to 30th September 2021 respectively and net cash outflow of Rs. 7.27 lakhs for the period from 1st April 2021 to 30th September 2021. These financial results have not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the management, these financial results are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.



Place: Udaipur

Date: November 13, 2021

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E

Anurag Singhi

Partner

Membership No. 066274

UDIN:21066274AAAADO2064

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sr. No.	Particulars	(Rs. In Lakhs except for EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
(i)	Revenue from operations						
(ii)	Interest Income	18.52	14.60	23.83	33.12	47.31	89.77
(iii)	Dividend Income	8.85	7.06	2.85	15.91	5.08	16.86
(iv)	Net gain on fair value changes	127.64	323.60	130.73	451.28	241.56	242.73
(v)	Sale of products	15,275.46	16,797.73	13,847.99	32,073.21	27,173.30	53,566.87
(vi)	Sale of services	193.98	159.33	105.78	353.31	172.77	435.54
(vii)	Other financial income	266.25	31.95	42.13	298.20	155.79	468.11
I	Total Revenue from Operations	15,890.74	17,334.29	14,153.31	33,225.03	27,795.81	54,819.88
II	Other Income	381.42	98.20	64.61	479.62	162.35	342.87
III	Total Income (II+I)	16,272.16	17,432.49	14,217.92	33,704.65	27,958.16	55,162.75
	Expenses						
(i)	Finance costs	57.43	43.34	33.13	100.77	50.81	104.91
(ii)	Cost of materials consumed	78.96	72.04	63.19	151.00	96.51	238.21
(iii)	Purchases of stock-in-trade	15,582.07	14,821.98	11,871.90	30,404.05	24,993.81	49,057.43
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,198.35)	792.59	703.31	(405.76)	(301.93)	(46.67)
(v)	Employee benefit expense	934.85	880.86	694.34	1,815.71	1,398.23	2,913.02
(vi)	Depreciation and amortisation expense	102.44	97.26	98.70	199.70	224.34	447.28
(vii)	Other Expenses	1,491.15	1,276.15	1,067.29	2,767.30	1,915.79	4,085.25
IV	Total Expenses	17,048.55	17,984.22	14,531.86	35,032.77	28,377.56	56,799.43
V	Profit/(Loss) before tax (III - IV)	(776.39)	(551.73)	(313.94)	(1,328.12)	(419.40)	(1,636.68)
VI	Tax expense						
(i)	Current tax	67.93	4.78	42.36	72.71	56.92	60.56
(ii)	Deferred tax expense / (credit)	31.08	73.15	1.81	104.23	(0.15)	8.28
(iii)	Short/ (excess) Provision for Tax relating to earlier year	-	-	-	-	0.03	3.68
	Total	99.01	77.93	44.17	176.94	56.80	72.52
VII	Net Profit/(Loss) after tax (V-VI)	(875.40)	(629.66)	(358.11)	(1,505.06)	(476.20)	(1,709.20)
VIII	Other Comprehensive Income/ (Loss)						
(i)	(a) Items that will be not reclassified subsequently to profit or loss						
	Remeasurement gain/(loss) on defined benefit plans	6.14	6.17	(5.44)	12.31	(11.66)	24.61
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.01	-	(0.12)	0.01	(0.23)	0.02
	Sub Total (I)	6.15	6.17	(5.56)	12.32	(11.89)	24.63
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (II)	-	-	-	-	-	-
	Other Comprehensive Income/ (Loss) (I+II)	6.15	6.17	(5.56)	12.32	(11.89)	24.63
IX	Total Comprehensive Income/ (Loss) (VII+VIII)	(869.25)	(623.49)	(363.67)	(1,492.74)	(488.09)	(1,684.57)
X	Profit/ (Loss) for the year attributable to						
(i)	Owner of the company	(453.88)	(363.72)	(223.88)	(817.60)	(236.77)	(1,040.07)
(ii)	Non-Controlling Interests	(421.52)	(265.94)	(134.23)	(687.46)	(239.43)	(669.13)
XI	Other Comprehensive Income/ (Loss) for the period attributable to						
(i)	Owners of the company	4.33	4.35	(5.56)	8.68	(11.89)	17.35
(ii)	Non-Controlling Interests	1.82	1.82	-	3.64	-	7.28
XII	Total Comprehensive Income/ (Loss) for the period attributable to						
(i)	Owners of the company	(449.55)	(359.37)	(229.44)	(808.92)	(248.66)	(1,022.72)
(ii)	Non-Controlling Interests	(419.70)	(264.12)	(134.23)	(683.82)	(239.43)	(661.85)
XIII	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XIV	Other Equity (excluding Revaluation Reserves)						
XV	Earnings per Share						
	Basic*	(1.43)*	(1.14)*	(0.70)*	(2.57)*	(0.74)*	(3.27)
	Diluted*	(1.43)*	(1.14)*	(0.70)*	(2.57)*	(0.74)*	(3.27)

* Not annualised



SASTASUNDAR VENTURES LIMITED AND ITS SUBSIDIARIES

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CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2021

(Rs. In Lakhs)

PARTICULARS	As at September 30, 2021		As at March 31, 2021	
	(Unaudited)		(Audited)	
I. ASSETS				
1. Financial Assets				
(a) Cash and cash equivalents		679.48		1,204.18
(b) Bank Balance other than (a) above		309.48		75.39
(c) Trade Receivables		2,077.69		1,356.26
(d) Loans		805.70		823.05
(e) Investments		3,784.95		4,341.99
(f) Other Financial Assets		641.58		597.92
	(A)	8,298.88		8,398.79
2. Non- Financial Assets				
(a) Inventories		8,122.20		7,718.13
(b) Tax Assets		249.73		224.25
(c) Property, Plant and Equipment		5,664.23		5,725.03
(d) Intangible Assets		33.58		43.18
(e) Capital Work in progress		16.43		7.85
(f) Goodwill on Consolidation		5,273.34		5,273.34
(g) Other Non- Financial Assets		2,210.56		1,870.66
	(B)	21,570.07		20,862.44
TOTAL ASSETS	(A+B)	29,868.95		29,261.23
II. LIABILITIES AND EQUITY				
1. Financial Liabilities				
Payables				
(a) Trade Payables				
Total Outstanding dues to Micro and Small Enterprises		93.39		102.76
Total Outstanding dues to other than Micro and Small Enterprises		4,719.54		3,760.66
(b) Lease Liabilities		29.29		270.78
(c) Borrowings		2,196.05		978.60
(d) Other Financial Liabilities		857.27		860.86
	(A)	7,895.54		5,973.66
2. Non- Financial Liabilities				
(a) Tax Liabilities		32.08		-
(b) Provisions		208.79		188.91
(c) Deferred Tax Liabilities		114.47		10.23
(d) Other Non- financial Liabilities		173.44		151.06
	(B)	528.78		350.20
TOTAL LIABILITIES	(A+B)	8,424.32		6,323.86
3. Equity				
(a) Equity Share Capital		3,181.05		3,181.05
(b) Other Equity		15,999.69		16,808.61
Equity attributable to the owners of the parent		19,180.74		19,989.66
(c) Non-Controlling Interest		2,263.89		2,947.71
TOTAL LIABILITIES AND EQUITY		29,868.95		29,261.23



SASTASUNDAR VENTURES LIMITED

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

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Email: investors@sastasundar.com • Website: www.sastasundarventures.com

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	30-Sep-21	30-Sep-20
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Profit/(Loss) before tax	(1,328.12)	(419.40)
Adjustments for:		
Gratuity Expense	32.16	31.62
Depreciation and amortization expense	199.70	224.34
Interest Expense	100.77	50.81
Irrecoverable debts/advances written off	2.11	0.11
Interest on Fixed deposits and Others	(6.45)	(39.46)
Dividend Income	(15.91)	(5.08)
Profit from sale of Investments	(333.04)	(190.67)
Fair Valuation Gain on Investments	(553.31)	(274.75)
Provision / (Reversal) for standard assets written back	2.70	0.11
Gain on modification of lease liabilities	(155.21)	-
Unspent liabilities no longer required written back	(84.52)	-
Operating (Loss) before working capital changes	(2,139.12)	(622.37)
Movements in working capital :		
(Increase) / Decrease in Trade Receivables	(723.54)	(22.31)
(Increase) / Decrease in Loans	17.35	(34.10)
(Increase) / Decrease in Financial Assets	(45.54)	(51.49)
(Increase) / Decrease in Non- Financial Assets	(321.68)	(39.88)
(Increase) / Decrease in Inventories	(404.07)	(286.14)
Increase / (Decrease) in Trade Payables	1,034.03	(1,775.72)
Increase / (Decrease) in Lease Liabilities	(86.28)	(6.06)
Increase / (Decrease) in Financial Liabilities	(0.47)	45.32
Increase / (Decrease) in Provisions	(2.66)	(5.37)
Increase / (Decrease) in Non- Financial Liabilities	22.38	(32.73)
Cash (used) in operations	(2,649.60)	(2,830.85)
Income tax paid (net of refunds)	(64.64)	0.36
Net cash (used in) operating activities	(2,714.24)	(2,830.49)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment (including intangible assets, Capital Work In Progress and capital	(159.96)	(59.50)
Proceeds from sale of Property, Plant & Equipments	0.74	0.01
Investment in Fixed Deposits (net) (having original maturity of more than three months)	(234.09)	(2.58)
Dividend Received	16.10	4.70
Proceeds from sale of Investments	5,592.94	16,427.78
Purchase of Investments	(4,149.54)	(14,062.11)
Interest received on Fixed Deposits and Others	6.67	60.18
Net cash generated from / (used in) Investing activities	1,072.86	2,368.48
C. Cash Flows from Financing Activities		
Proceeds from Borrowings	1,217.45	(378.21)
Interest Expense	(100.77)	(50.81)
Net cash generated from financing activities	1,116.68	(429.02)
D. Net change in cash and cash equivalents (A+B+C)	(524.70)	(891.03)
E. Cash and Cash equivalents - Opening Balance	1,204.18	1,745.29
F. Cash and Cash equivalents - Closing Balance	679.48	854.26

Explanation:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

(Rs. In Lakhs)

As at September 30, 2021 As at September 30, 2020

2. Cash & Cash Equivalents are represented by:

Cash on Hand	12.46	4.67
Balances with Banks:		
On Current Accounts	366.99	549.59
Cheques on Hand	40.07	30.00
Bank Deposits with original maturity of less than 3 months	259.96	270.00
Total	679.48	854.26



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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended September 30, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
(a)	Financial Services	416.34	375.94	198.66	792.28	447.96	813.54
(b)	Healthcare Network	15,474.40	16,958.35	13,954.65	32,432.75	27,347.85	54,006.34
	Total	15,890.74	17,334.29	14,153.31	33,225.03	27,795.81	54,819.88
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	15,890.74	17,334.29	14,153.31	33,225.03	27,795.81	54,819.88
2	Segment Results						
	Profit / (Loss) before Finance Costs and Tax						
(a)	Financial Services	378.11	347.25	189.19	725.36	423.50	745.13
(b)	Healthcare Network	(1,409.99)	(884.08)	(467.59)	(2,294.07)	(815.10)	(2,285.43)
	Total	(1,031.88)	(536.83)	(278.40)	(1,568.71)	(391.60)	(1,540.30)
	Less:						
	Finance Costs	57.43	43.34	14.58	100.77	32.26	104.91
	Other unallocable expenditure net of unallocable income	(312.92)	(28.44)	20.96	(341.36)	(4.46)	(8.53)
	Profit / (Loss) before tax	(776.39)	(551.73)	(313.94)	(1,328.12)	(419.40)	(1,636.68)
3	Segment Assets						
(a)	Financial Services	5,031.30	6,045.71	5,060.92	5,031.30	5,060.92	5,499.24
(b)	Healthcare Network	20,189.72	18,447.39	19,244.95	20,189.72	19,244.95	19,232.21
(c)	Unallocated	4,647.93	4,522.63	4,700.87	4,647.93	4,700.87	4,529.78
	Total	29,868.95	29,015.73	29,006.74	29,868.95	29,006.74	29,261.23
4	Segment Liabilities						
(a)	Financial Services	109.59	228.24	84.88	109.59	84.88	67.70
(b)	Healthcare Network	5,890.19	4,558.18	4,179.25	5,890.19	4,179.25	4,810.58
(c)	Unallocated	2,424.54	1,915.41	608.74	2,424.54	608.74	1,445.58
	Total	8,424.32	6,701.83	4,872.87	8,424.32	4,872.87	6,323.86



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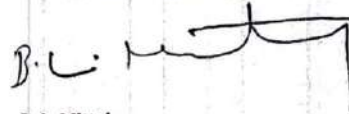
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Notes:

- 1 The above unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2021. The Limited review for the quarter and half year ended September 30, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Group has identified the following segments :
 - (a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
 - (b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal www.sastasundar.com, www.retailershakti.com and diagnostic services which consist of pathological / radiological investigations.
- 3 During the quarter and half year ended September 30, 2021, Other Income includes Gain on modification of lease liability amounting to Rs. 155.21 Lakhs.
- 4 The Group has taken into account external and internal information for assessing possible impact of Covid 19 on various elements of its financial results, including recoverability of its assets.
- 5 Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

For Sastasundar Ventures Limited



B. L. Mittal
Chairman cum Managing Director
DIN : 00365809

Date : 13th November, 2021
Place : Kolkata

