

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Sastasundar Ventures Limited for the quarter and half Year ended September 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sastasundar Ventures Limited** (the 'Company') for the quarter and half year ended September 30, 2025 together with the notes thereon (herein after referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on November 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (I.C.A.I.). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J K V S & CO
Chartered Accountants
Firm Registration No.318086E



Utsav Saraf

Utsav Saraf
Partner

Membership No. 306932
UDIN: 25306932BMNWRM2986

Place: Kolkata

Date: November 13, 2025

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited) (Refer Note 3)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
(i)	Revenue from Operations	9.78	9.67	11.18	19.45	19.37	40.40
I	Interest Income						
	Total Revenue from Operations	9.78	9.67	11.18	19.45	19.37	40.40
II	Other Income	1.38	25.68	18.69	27.06	40.73	79.91
III	Total income (I+II)	11.16	35.35	29.87	46.51	60.10	120.31
	Expenses						
(i)	Finance costs	-	5.52	0.29	5.52	0.58	1.19
(ii)	Employee benefit expense	7.40	7.44	16.01	14.84	28.43	46.69
(iii)	Depreciation and amortisation expense	2.43	2.40	2.45	4.83	4.88	9.81
(iv)	Other Expenses	29.31	30.94	43.02	60.25	80.26	133.99
IV	Total Expenses	39.14	46.30	61.77	85.44	114.15	191.68
V	Profit/(Loss) before tax (III + IV)	(27.98)	(10.95)	(31.90)	(38.93)	(54.05)	(71.37)
VI	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred tax expense / (credit)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
VII	Net Profit/(Loss) after tax (V-VI)	(27.98)	(10.95)	(31.90)	(38.93)	(54.05)	(71.37)
VIII	Other Comprehensive Income						
(i)	(a) Items that will be not reclassified subsequently to profit or loss (net of tax)						
	Remeasurement gain/loss on defined benefit plans (net of tax)	(0.29)	(0.52)	0.52	(0.81)	1.04	(1.61)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (i)	(0.29)	(0.52)	0.52	(0.81)	1.04	(1.61)
(ii)	(a) Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (ii)	-	-	-	-	-	-
	Other Comprehensive Income/ (Loss) (i + ii)	(0.29)	(0.52)	0.52	(0.81)	1.04	(1.61)
IX	Total Comprehensive Income/ (Loss) (VII + VIII)	(28.27)	(11.47)	(31.38)	(39.74)	(53.01)	(72.98)
X	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XI	Other Equity (excluding Revaluation Reserves)						23,999.48
XII	Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)	(0.09)	(0.03)	(0.10)	(0.12)	(0.17)	(0.22)

* Not annualised



Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30 2025

(Rs. in Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	4.26	2.61
(b) Bank Balance other than cash and cash equivalents	2.57	2.21
(c) Loans	431.00	431.00
(d) Investments	26,477.53	26,463.67
(e) Other Financial Assets	21.44	77.91
	26,936.80	26,977.40
Non- Financial Assets		
(a) Current Tax Assets (Net)	27.04	24.04
(b) Property, Plant and Equipment	188.71	193.54
(c) Other Non-Financial Assets	22.34	20.95
	238.09	238.53
TOTAL ASSETS	27,174.89	27,215.93
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Payables		
(1) Trade Payables		
(i) Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
(ii) Total Outstanding dues to other than Micro Enterprises and Small Enterprises	32.96	12.72
(b) Other Financial Liabilities	0.44	14.50
Total Financial Liabilities	33.40	27.22
Non Financial liabilities		
(a) Other Non- Financial Liabilities	0.70	8.18
Total Non- Financial Liabilities	0.70	8.18
EQUITY		
(a) Equity Share Capital	3,181.05	3,181.05
(b) Other Equity	23,959.74	23,999.48
TOTAL EQUITY	27,140.79	27,180.53
TOTAL LIABILITIES AND EQUITY	27,174.89	27,215.93



Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	Half year ended September 30, 2025	Half year ended September 30, 2024
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax	(38.93)	(54.05)
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Depreciation and amortisation expense	4.83	4.88
Provision for Gratuity	0.10	0.68
Interest on Fixed Deposits and Others	(0.10)	(2.34)
(Profit)/ Loss on sale/ discard of Property, Plant and Equipment/ Intangible Assets	-	(0.70)
(Profit)/ Loss on sale of Investments	(0.45)	(0.40)
Fair Value (Gain)/ Loss on Investments	(0.42)	(0.06)
Operating cash flows before working capital changes	(34.97)	(51.99)
Movements in working capital :		
(Increase)/ Decrease in Loans	-	(499.37)
(Increase)/ Decrease in Other Financial Assets	39.31	3.03
(Increase)/ Decrease in Other Non- Financial Assets	(2.30)	(4.81)
Increase / (Decrease) in Trade Payables	20.24	15.42
Increase / (Decrease) in Other Financial Liabilities	(14.06)	(0.35)
Increase / (Decrease) in Other Non- Financial Liabilities	(7.48)	(1.44)
Cash generated from / (used) in operations	0.74	(539.51)
Income-tax paid (net of refunds)	(3.00)	(2.25)
Net cash generated from / (used in) operating activities (A)	(2.26)	(541.76)
B. Cash Flow from Investing Activities		
Proceeds from sale of Property, Plant and Equipment/ Intangible Assets	-	0.70
Purchase of Investments	(71.30)	(34.00)
Proceeds from maturity of Investment in Deposits with NBFC	-	495.66
Proceeds from sale of Investments	58.31	60.00
Interest on Fixed Deposits and Others received	16.90	25.55
Net cash generated from / (used in) investing activities (B)	3.91	547.91
C. Cash Flows from Financing Activities		
Net cash generated from/ (used in) financing activities (C)	-	-
D. Net change in cash and cash equivalents (A+B+C)	1.65	6.15
E. Cash and Cash equivalents - Opening Balance	2.61	8.46
F. Cash and Cash equivalents - Closing Balance	4.26	14.61

Components of Cash & Cash Equivalents

(Rs. in Lakhs)

Particulars	As at September 30, 2025	As at September 30, 2024
Cash on Hand	0.19	0.20
Balances with Banks:		
In Current Accounts	4.07	14.41
Total	4.26	14.61



Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

Notes:

- 1 The above Unaudited Financial Results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2025.
The Limited review for the quarter and half year ended September 30, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 The figures for the quarter September 30, 2025 are the balancing figures between unaudited figures for the half year ended September 30, 2025 and unaudited figures for the three months ended June 30, 2025.
- 4 Previous Year/ Period figures have been re-grouped / re-classified wherever necessary.



For Sastasundar Ventures Limited

A handwritten signature in blue ink, appearing to read "Banwari Lal Mittal".

Banwari Lal Mittal
Chairman cum Managing Director
DIN: 00365809

Date : November 13, 2025
Place : Kolkata

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of M/s. Sastasundar Ventures Limited for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Sastasundar Ventures Limited**

1. We have reviewed the accompanying unaudited statement of consolidated financial results of M/s. Sastasundar Ventures Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net (loss)/profit after tax and total comprehensive (loss)/profit for the quarter and half year ended September 30, 2025 which are included in the accompanying 'Consolidated Financial Results' of profit and loss for the quarter and half year ended September 30, 2025 ("the Statement"). The statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on November 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:



Sl. No.	Name of the Company	Relationship with the Holding Company
1	Sastasundar Ventures Limited	Holding Company
2	Microsec Resources Private Limited	Wholly owned Subsidiary
3	Innogrow Technologies Limited	Wholly owned Subsidiary
4	Bharatiya Sanskriti Village Private Limited	Wholly owned Subsidiary
5	Happymate Foods Limited (till 30 th May'2025)	Step-down Subsidiary
6	Genu Path Labs Limited	Step-down Subsidiary
7	Myjoy Technologies Private Limited	Step-down Subsidiary
8	Alokik Advisory Services LLP	Step-down Subsidiary
9	Dreamscape Advisors LLP	Step-down Subsidiary
10	Ruchika Advisory Services LLP	Step-down Subsidiary
11	Stuti Advisory Services LLP	Step-down Subsidiary
12	Microsec Invictus Advisors LLP	Step-down Subsidiary
13	Microsec Wealth Management Limited	Step-down Subsidiary
14	Sastasundar Healthbuddy Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed interim financial results of subsidiaries referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

6. We draw your attention to the following matter:
Material Uncertainty Relating to Going Concern in respect of Genu Path Labs Limited ("GPLL"), a step-down subsidiary of the Holding Company, has been communicated to us based on reviewed financial information stating that GPLL's net loss of Rs. 186.20 Lakhs during the half year ended September 30, 2025 and as of that date the Company's net worth has been eroded. However, the financial statement of GPLL has been prepared on going concern basis for the preparation of Statement on the reason stated in Note 7 to the financial results.

Our opinion is not modified in respect of this matter.



Other Matters:

7. a. The Statement includes the interim financial statement of Eight ("8") step-down subsidiaries which have not been reviewed by their auditor, whose interim financial statement reflect Group's share of total assets of Rs.3,344.24 Lakhs as at September 30, 2025 and total revenue of Rs. 82.52 Lakhs and Rs.160.73 Lakhs for the quarter ended September 30, 2025 and Year to Date April 1, 2025 to September 30, 2025 respectively, total net loss of Rs.75.70 Lakhs and Rs.119.27 lakhs for the quarter ended September 30, 2025 and Year to Date April 1, 2025 to September 30, 2025 respectively, and total comprehensive loss of Rs. 78.26 Lakhs and Rs.124.40 Lakhs for the quarter ended September 30, 2025 and Year to Date April 1, 2025 to September 30, 2025, respectively and net cash inflow of Rs.9.03 lakhs as at September 30, 2025 as considered in the statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

b. We did not review the interim financial statement of Three ("3") subsidiaries and One ("1") step down subsidiary included in consolidated unaudited financial results, whose interim financial statement reflect Group's share of total assets of Rs.14,672.33 Lakhs as at September 30, 2025 and total revenue of Rs. (570.29) Lakhs and Rs. 1,531.32 Lakhs for the quarter ended September 30, 2025 and Year to Date April 1, 2025 to September 30, 2025 respectively, total net loss of Rs. 758.65 Lakhs and profit Rs. 830.83 Lakhs and total comprehensive loss of Rs. 750.79 Lakhs and income of Rs. 846.53 Lakhs for the quarter ended September 30, 2025 and Year to Date April 1, 2025 to September 30, 2025 respectively and net cash outflow of Rs.9.72 Lakhs as at September 30, 2025 as considered in the Statement. This financial result has been reviewed by other auditor, whose results has been furnished to us by the management. Our conclusion in so far as it relates to the amount and disclosures included in respect of this subsidiary and step-down subsidiary is based solely on the report of the other auditor and procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E

Utsav Saraf

Utsav Saraf
Partner

Membership No. 306932
UDIN: 25306932BMNWRN8574

Place: Kolkata

Dated: November 13, 2025

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2025 (Unaudited) (Refer Note 9)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	Revenue from operations						
(i)	Interest Income	19.97	20.16	19.38	40.13	38.13	75.71
(ii)	Dividend Income	86.11	-	27.74	86.11	30.38	30.38
(iii)	Net gain on fair value changes	(768.52)	1,968.75	944.01	1,200.23	1,654.05	2,142.40
(iv)	Sale of products	30,647.48	27,783.42	26,266.32	58,430.90	52,465.67	1,08,498.21
(v)	Sale of services	147.02	70.49	83.74	217.51	170.80	313.08
(vi)	Other financial income	-	-	11.88	-	23.33	35.68
I	Total Revenue from Operations	30,132.06	29,842.82	27,353.07	59,974.88	54,382.36	1,11,095.46
II	Other Income	551.31	2,538.18	2,229.28	3,089.49	5,004.27	5,984.05
III	Total Income (I+II)	30,683.37	32,381.00	29,582.35	63,064.37	59,386.63	1,17,079.51
	Expenses						
(i)	Finance costs	3.79	8.60	5.74	12.39	15.41	21.72
(ii)	Cost of materials consumed	29.58	25.19	45.86	54.77	107.68	174.10
(iii)	Purchases of stock-in-trade	28,928.03	26,021.54	23,478.95	54,949.57	47,955.69	1,01,577.48
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(457.81)	(287.12)	1,110.80	(744.93)	844.44	(10.57)
(v)	Employee benefit expense	1,987.08	1,734.09	1,162.76	3,721.17	2,224.67	4,979.32
(vi)	Depreciation and amortisation expense	132.53	116.83	145.29	249.36	306.09	582.88
(vii)	Other Expenses	1,907.28	1,743.21	2,028.14	3,650.49	3,963.51	9,977.77
IV	Total Expenses	32,530.48	29,362.34	27,977.54	61,892.82	55,417.49	1,17,302.70
V	Profit/(Loss) before exceptional items, tax and share of profit/(loss) of associate (III - IV)	(1,847.11)	3,018.66	1,604.81	1,171.55	3,969.14	(223.19)
VI	Exceptional Items [Refer Note 3]	(16.61)	-	(18,967.59)	(16.61)	(18,867.59)	(19,062.91)
VII	Profit/(Loss) before tax and share of profit/(loss) of associate (V + VI)	(1,863.72)	3,018.66	(17,362.78)	1,154.94	(14,898.45)	(19,286.10)
VIII	Tax expense						
(i)	Current tax	17.20	31.15	24.97	48.35	32.65	940.65
(ii)	Deferred tax expense / (credit)	(336.99)	328.30	(2,312.38)	(8.69)	(4,902.51)	(7,425.31)
(iii)	Short/ (excess) Provision for Tax relating to earlier year	-	-	-	-	-	(527.54)
	Total	(319.79)	359.45	(2,287.41)	39.66	(4,869.86)	(7,012.20)
IX	Net Profit/(Loss) after tax and before share of profit/(loss) of associate (VII - VIII)	(1,543.93)	2,659.21	(15,075.37)	1,115.28	(10,028.59)	(12,273.90)
X	Share of Profit/(Loss) of Associate accounted for using equity method (Net of Tax)	-	-	(403.39)	-	(1,303.74)	(1,080.40)
XI	Net Profit/(Loss) after tax and share of profit/(loss) of associate (IX + X)	(1,543.93)	2,659.21	(15,478.76)	1,115.28	(11,332.33)	(13,354.30)
XII	Other Comprehensive Income/ (Loss)						
(i)	(a) Items that will be not reclassified subsequently to profit or loss	48.59	24.12	(7.24)	72.71	18.74	(67.18)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(15.76)	0.18	(0.48)	(15.58)	(0.39)	22.38
	Sub Total (i)	32.83	24.30	(7.72)	57.13	18.35	(44.80)
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (ii)	-	-	-	-	-	-
	Other Comprehensive Income/ (Loss) (i+ ii)	32.83	24.30	(7.72)	57.13	18.35	(44.80)
XIII	Total Comprehensive Income/ (Loss) (XI + XII)	(1,511.10)	2,683.51	(15,486.48)	1,172.41	(11,313.98)	(13,399.10)
XIV	Profit/ (Loss) for the year attributable to						
(i)	Owner of the company	(1,269.42)	2,391.17	(10,941.42)	1,121.75	(7,790.34)	(9,116.71)
(ii)	Non-Controlling Interests	(274.51)	268.04	(4,537.34)	(6.47)	(3,541.99)	(4,237.59)
XV	Other Comprehensive Income/ (Loss) for the period attributable to						
(i)	Owners of the company	23.42	17.19	(5.38)	40.61	13.65	(32.81)
(ii)	Non-Controlling Interests	9.41	7.11	(2.34)	16.52	4.70	(11.99)
XVI	Total Comprehensive Income/ (Loss) for the period attributable to						
(i)	Owners of the company	(1,246.00)	2,408.36	(10,946.80)	1,162.36	(7,776.69)	(9,149.52)
(ii)	Non-Controlling Interests	(265.10)	275.15	(4,539.68)	(10.05)	(3,537.29)	(4,249.58)
XVII	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XVIII	Other Equity (excluding Revaluation Reserves)						63,806.05
XIX	Earnings per Share						
	Basic	(3.99)*	7.52*	(34.40)*	3.53*	(24.49)*	(28.66)
	Diluted	(3.99)*	7.52*	(34.40)*	3.53*	(24.49)*	(28.66)

* Not annualised



Sastasundar Ventures Limited

CIN -L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars		As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
I. ASSETS			
1. Financial Assets			
(a) Cash and cash equivalents		2,398.08	1,242.15
(b) Bank Balance other than (a) above		2.57	2.21
(c) Trade Receivables		1,080.30	997.58
(d) Loans		879.10	898.96
(e) Investments		63,335.42	57,541.99
(f) Other Financial Assets		2,546.84	8,990.89
	(A)	70,242.31	69,673.78
2. Non- Financial Assets			
(a) Inventories		11,382.91	11,029.43
(b) Current Tax Assets		833.40	709.32
(c) Deferred Tax Assets		1,289.15	1,121.05
(d) Investment Property		227.24	232.94
(e) Property, Plant and Equipment		7,828.18	6,336.58
(f) Capital Work in progress		58.45	1,023.78
(g) Goodwill on Consolidation		3,614.34	3,614.34
(h) Other Intangible Assets		64.35	7.92
(i) Other Non- Financial Assets		5,260.70	3,675.79
(j) Assets Classified as held for sale		-	12.21
	(B)	30,558.72	27,763.36
TOTAL ASSETS	(A+B)	1,00,801.03	97,437.14
II. LIABILITIES AND EQUITY			
1. Financial Liabilities			
(a) Payables			
(i) Trade Payables			
Total Outstanding dues to Micro Enterprises and Small Enterprises		924.57	1,903.58
Total Outstanding dues to other than Micro Enterprises and Small Enterprises		6,323.73	3,971.78
(b) Lease Liabilities		514.86	91.90
(c) Other Financial Liabilities		3,186.27	2,826.82
	(A)	10,949.43	8,794.08
2. Non- Financial Liabilities			
(a) Current Tax Liabilities		541.66	540.61
(b) Provisions		735.97	721.73
(c) Deferred Tax Liabilities		571.85	396.86
(d) Other Non- financial Liabilities		376.22	530.37
	(B)	2,225.70	2,189.57
TOTAL LIABILITIES	(A+B)	13,175.13	10,983.65
3. Equity			
(a) Equity Share Capital		3,181.05	3,181.05
(b) Other Equity		64,968.41	63,806.05
Equity attributable to the owners of the parent		68,149.46	66,987.10
(c) Non-Controlling Interest		19,476.44	19,466.39
TOTAL LIABILITIES AND EQUITY		1,00,801.03	97,437.14



Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

SEGMENT WISE REVENUE, RESULTS, ASSET AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2025 (Unaudited) (Refer Note 9)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue						
(a)	Financial Services	(662.45)	1,988.92	1,003.01	1,326.47	1,745.89	2,284.16
(b)	Healthcare Network	30,794.51	27,853.90	26,350.06	58,648.41	52,636.47	1,08,811.30
	Total	30,132.06	29,842.82	27,353.07	59,974.88	54,382.36	1,11,095.46
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Revenue from Operations	30,132.06	29,842.82	27,353.07	59,974.88	54,382.36	1,11,095.46
2	Segment Results						
	Profit / (Loss) before Finance Costs and Tax						
(a)	Financial Services	(735.35)	1,949.59	917.90	1,214.24	1,598.92	2,053.05
(b)	Healthcare Network	(1,545.34)	(1,308.77)	(20,396.27)	(2,854.11)	(21,271.87)	(25,931.37)
	Total	(2,280.69)	640.82	(19,478.37)	(1,639.87)	(19,672.95)	(23,878.32)
	Less:						
	Finance Costs	3.79	8.60	5.74	12.39	15.41	21.72
	Other unallocable expenditure net of unallocable income	(420.76)	(2,386.44)	(2,121.33)	(2,807.20)	(4,789.91)	(4,613.94)
	Profit / (Loss) before tax	(1,863.72)	3,018.66	(17,362.78)	1,154.94	(14,898.45)	(19,286.10)
3	Segment Assets						
(a)	Financial Services	11,792.02	12,179.59	8,091.12	11,792.02	8,091.12	10,146.80
(b)	Healthcare Network	84,469.06	81,224.00	86,030.84	84,469.06	86,030.84	82,490.70
(c)	Unallocated	4,539.95	4,800.80	6,352.43	4,539.95	6,352.43	4,799.64
	Total	1,00,801.03	98,204.39	1,00,474.39	1,00,801.03	1,00,474.39	97,437.14
4	Segment Liabilities						
(a)	Financial Services	590.06	755.65	526.48	590.06	526.48	451.81
(b)	Healthcare Network	12,405.86	8,184.39	10,612.39	12,405.86	10,612.39	10,398.70
(c)	Unallocated	179.21	127.35	131.21	179.21	131.21	133.14
	Total	13,175.13	9,067.39	11,270.08	13,175.13	11,270.08	10,983.65



Sastasundar Ventures Limited

CIN -L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	Half year ended September 30, 2025	Half year ended September 30, 2024
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Profit/(Loss) before tax	1,154.94	(14,898.45)
Adjustments for :		
Expenses related to post-employment defined benefits plans	105.45	79.30
Depreciation and amortisation expense	249.36	306.09
Finance Cost	12.39	15.41
Exceptional items	16.61	18,867.59
Interest on Deposits and Others	(858.59)	(736.01)
Dividend Income	(161.77)	(30.38)
Loss allowance on Advances / deposits / other receivables	23.17	38.83
(Profit)/ Loss allowance on trade receivables	(58.19)	108.90
Provision / (Reversal) for standard assets written back	0.06	0.08
Bad debts written off	123.40	1.33
(Profit)/ Loss from sale of Investments	(705.31)	(472.65)
(Income)/ Loss distribution from Alternative Investment Fund	(510.55)	(202.15)
Fair Valuation (Gain)/ Loss on Investments	(1,995.53)	(5,108.43)
Net change in asset of subsidiary sold	11.21	-
(Profit)/ Loss on sale of Property, Plant & Equipment	(0.20)	34.23
(Gain)/ Loss on modification of lease liabilities	-	(29.68)
Liabilities no longer required written back	(6.26)	(42.33)
	(2,599.81)	(2,068.32)
Movements in working capital :		
(Increase) / Decrease in Trade Receivables	(147.93)	1,798.13
(Increase) / Decrease in Loans	19.86	(41.70)
(Increase) / Decrease in Other Financial Assets	251.35	(1,943.77)
(Increase) / Decrease in Other Non- Financial Assets	(1,344.00)	306.56
(Increase) / Decrease in Inventories	(353.48)	923.78
Increase / (Decrease) in Trade Payables	1,379.20	1,307.25
Increase / (Decrease) in Other Financial Liabilities	425.41	(379.84)
Increase / (Decrease) in Provisions	(18.56)	(48.68)
Increase / (Decrease) in Other Non- Financial Liabilities	(154.15)	124.66
Cash generated from / (used) in operations	(2,542.11)	(21.93)
Income tax paid (net of refunds)	(171.38)	(174.37)
Net cash generated from / (used in) operating activities	(2,713.49)	(196.30)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment (including Intangible Assets, Capital Work in Progress and Capital Advances)	(546.49)	(59.01)
Proceeds from sale of Property, Plant & Equipment (including Intangible Assets)	2.67	(213.96)
Proceeds from/ (investment in) Bank/ NBFC deposits	6,079.18	1,664.58
Dividend Received	161.77	29.82
Income distribution from Alternative Investment Fund	547.13	185.57
Proceeds from sale of Investments	40,848.88	14,615.44
Purchase of Investments	(43,641.94)	(17,393.58)
Interest received on Deposits and Others	612.47	538.18
Net cash generated from / (used in) from investing activities	4,063.67	(632.96)
Proceeds from sale of Investments in subsidiary	1.00	-
Net cash generated from / (used in) investing activities (B)	4,064.67	(632.96)
C. Cash Flows from Financing Activities		
Payment of lease liabilities	(187.43)	(28.70)
Interest paid other than interest on lease liability	(7.82)	(2.07)
Net cash generated from/ (used in) financing activities (C)	(195.25)	(30.77)
D. Net change in cash and cash equivalents (A+B+C)	1,155.93	(860.03)
E. Cash and Cash equivalents - Opening Balance	1,242.15	3,360.77
F. Cash and Cash equivalents - Closing Balance	2,398.08	2,500.74

Explanation:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS – 7 "Statement of Cash Flows"

(Rs. in Lakhs)

	As at Septmeber 30, 2025	As at Septmeber 30, 2024
2. Cash & Cash Equivalents are represented by:		
Cash on Hand	5.40	31.21
Balances with Banks:		
On Current Accounts	2,392.68	979.53
Bank Deposits with original maturity of less than 3 months	-	1,490.00
Total	2,398.08	2,500.74



Sastasundar Ventures Limited

CIN -L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

Notes:

1 The above Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2025. The Limited Review for the quarter and half year ended September 30, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

2 The Group has identified the following segments :

(a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.

(b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal and diagnostic services which consist of pathological / radiological investigations.

3 **Exceptional items represent the gain on following transaction/ event:**

(a) During the previous year, the management of one of the step down subsidiary, Genu Path Labs Limited, has evaluated its business operation and Property, Plant & Equipment has been impaired. Accordingly the company has accounted for an impairment loss of Rs 72.37 Lakhs and disclosed the same as Exceptional Items in the consolidated financial result for the year ended March 31, 2025. During the current year, following a further evaluation and reassessment, an additional impairment loss of Rs. 16.61 Lakhs was recognized as an Exceptional Items in accordance with Ind AS 36 for the quarter and half year ended September 30, 2025.

(b) During the Financial Year 2022-23, subsidiaries of the Company had expensed Rs. 796.45 Lakhs under the heading "Exceptional Item". During the previous year, Sastasundar Healthbuddy Limited, subsidiary of the Company has now recovered Rs. 128.00 Lakhs against the aforesaid amount which has been booked as income in the consolidated financial result for the year ended March 31, 2025 under the heading "exceptional item" including Rs. 100.00 Lakhs for the half year ended September 30, 2024.

(c) During the previous year, the subsidiary of the company, Sastasundar Healthbuddy Limited, has liquidated its investment held in the form of 0.01% Non-Cumulative Compulsory Convertible Preference share and Equity shares in Flipkart Health Limited on 29th October 2024 as per Share Purchase Agreement dated 28th October 2024 and received a consideration of Rs. 9,717.29 Lakhs in aggregate.

This has resultant loss of Rs. 19,118.54 Lakhs has been booked as exceptional items in the consolidated financial result for the year ended March 31, 2025 including Rs. 18,895.22 Lakhs for the half year ended September 30, 2024.

4 The shareholders of Sastasundar Healthbuddy Limited ("SHBL"), a material subsidiary of Sastasundar Ventures Limited ("the company"), in its Extra-Ordinary General Meeting held on September 30, 2025 have approved the buy-back of not exceeding 20,27,534 (Twenty Lakh Twenty Seven Thousand Five Hundred Thirty Four) fully paid-up equity shares (representing 8.55% of the total number of shares in the paid up equity share capital of SHBL) of Rs. 10/- each, at a price of around Rs. 493.21/- (Rupees Four Hundred Ninety Three and Twenty One paise) per share aggregating to a consideration not exceeding Rs. 10,000.00 Lakhs .

Pursuant to the said Buy Back offer, SHBL has accepted 20,27,534 equity shares tendered by Mitsubishi Corporation on November 11, 2025 and SHBL shall pay the consideration within the statutory time line.

Further, the Company has not participated in the said Buy Back offer and after completion of such buy back, the Company's shareholding in SHBL will increase from 72.14% to 78.89%. No accounting impact in respect of above has been considered in the attached financial results for the quarter and half year ended September 30, 2025.

5 (a) During the year ended 31st March 2025, the subsidiary of the Company, Sastasundar Healthbuddy Limited, has entered into an agreement to dispose of its subsidiary, Happymate Foods Limited, and accordingly classified the investment in the said entity as Asset Held for Sale in accordance with Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations.

On May 30, 2025, the sale of Happymate Foods Limited was completed, and the entity ceased to be a subsidiary of Sastasundar Healthbuddy Limited with effect from that date.

6 During the previous year, the subsidiary of the company, Sastasundar Healthbuddy Limited, has liquidated its investment in Associate Company i.e. Flipkart Health Limited on October 29, 2024. Share of Profit/ (Loss) from an associate company has been consolidated till October 29, 2024.

7 Genu Path Labs Limited, step- down subsidiary of the company, commenced its operations in the diagnostics and healthcare services segment in 2018 with a vision to establish itself as a trusted brand. Since inception, the company has undertaken several initiatives to develop its service network and physical presence. However, these efforts have not yielded the expected outcomes, resulting in operational losses. Additionally, Sastasundar Healthbuddy Limited, parent company of the Genu Path Labs Limited has assured its continued financial support to implement the revised strategies aimed at reviving and strengthening the business.

8 Genu Path Labs Limited, a step-down subsidiary, has filed a petition on April 30, 2025, with the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, seeking approval for the reduction of share capital under Section 66 of the Companies Act, 2013.

Pursuant to the Scheme of Arrangement submitted to the NCLT, it is proposed that the face value of each equity share be reduced from ₹10 (Rupees Ten) to ₹1 (Rupee One) per share.

The effect of the said scheme in share capital, securities premium, and retained earnings before and after the proposed reduction is as under:

Particulars	(Rs. in Lakhs)		
	Pre Reduction	Proposed Reduction	Post Reduction
Share Capital	1,975.00	(1,777.50)	197.50
Securities Premium	1,975.00	(1,975.00)	-
Retained Earnings	(3,892.75)	3,752.50	(140.25)

9 The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures for the half year ended September 30, 2025 and unaudited figures for the three months ended June 30, 2025.

10 Previous Period's / Year's figures have been re-grouped / re-classified wherever necessary.

For Sastasundar Ventures Limited

Banwari Lal Mittal
Chairman cum Managing Director
DIN : 00365809

Date : November 13, 2025
Place : Kolkata

